

ORDINANCE NO. 2017-33

AN ORDINANCE OF THE BOROUGH OF RED BANK, COUNTY OF MONMOUTH, NEW JERSEY RESCINDING ORDINANCE NO. 2016-25 AND THE REDEVELOPMENT PLAN FOR THE PROPERTY COMMONLY KNOWN AS THE WHITE STREET PARKING LOT LOCATED AT 75-79 WHITE STREET AND IDENTIFIED ON THE BOROUGH'S OFFICIAL TAX MAP AS BLOCK 31, LOT 2.01

Councilman Whelan offered the following ordinance and moved its introduction:

WHEREAS, the Governing Body of the Borough of Red Bank (the "Governing Body"), in the County of Monmouth, State of New Jersey (the "Borough"), a public body corporate and politic of the State of New Jersey (the "State"), is authorized pursuant to the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq. (the "Redevelopment Law") to determine whether certain parcels of land within the Borough constitute an "area in need of redevelopment"; and

WHEREAS, the Governing Body previously adopted a resolution pursuant to the Redevelopment Law designating the property commonly known on the Borough tax map as Block 31, Lot 2.01 as "an area in need of redevelopment" (the "Redevelopment Area"); and

WHEREAS, on December 14, 2016, the Governing Body adopted Ordinance No. 2016-25, approving a redevelopment plan attached thereto as Exhibit A, entitled "Redevelopment Plan, White Street Municipal Parking Lot, Block 31, Lot 2.01 ("Redevelopment Plan") for the Redevelopment Area; and

WHEREAS, as set forth in Ordinance No. 2016-25, the Redevelopment Plan was to supersede all previous zoning standards and development regulations for the White Street Property and amend the zoning district map of the Borough to reflect the rezoning of the White Street Property by the Redevelopment Plan; and

WHEREAS, the Governing Body wants to consider other potential options regarding development of the White Street Property, which, if pursued, will require changes to the Redevelopment Plan; and

WHEREAS, in light of this review, the Governing Body has determined that it is in the best interest of the Borough at this time, to rescind Ordinance No. 2016-25 and its adoption of the Redevelopment Plan, to enable further review and discussion and public input regarding development of the White Street Property; and

WHEREAS, rescission of Ordinance No. 2016-25 and the Redevelopment Plan adopted on December 14, 2016, shall result in the Ordinance and the Redevelopment Plan being null and void upon adoption of this Ordinance.

NOW, THEREFORE, BE IT ORDAINED by the governing body of the Borough of Red Bank, County of Monmouth, State of New Jersey as follows:

1. The Borough Council hereby rescinds Ordinance No. 2016-25 and the Redevelopment Plan attached thereto as Exhibit A, both of which are incorporated herein.
2. Ordinance No. 2016-25 and the Redevelopment Plan shall be deemed null and void as of the adoption of this Ordinance.
3. This Ordinance shall take effect immediately upon final adoption and publication as required by law.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yngstrom	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()
Councilwoman Schwabenbauer	(X)	()	()	()
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()

Dated: September 13, 2017