

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 21-301**

**RESOLUTION TO APPROVE SEPARATION AGREEMENT AND  
ACCEPT RESIGNATION OF BOROUGH CHIEF FINANCIAL OFFICER**

**WHEREAS**, Peter O'Reilly ("O'Reilly") was employed by the Borough in the position of Chief Financial Officer; and

**WHEREAS**, on or about August 28, 2021, O'Reilly tendered his resignation to the Borough effective September 30, 2021;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Red Bank, County of Monmouth, State of New Jersey, that it accepts O'Reilly's resignation, with O'Reilly's last day of employment with the Borough being September 30, 2021; and

**IT IS FURTHER RESOLVED**, that the Borough hereby approves the Separation Agreement and General Release (the "Agreement") between the Borough and O'Reilly, resolving all potential issues relating to O'Reilly's separation from employment, as more fully set forth in the Agreement on file with the Borough's Business Administrator; and

**IT IS FURTHER RESOLVED**, that Borough Council of the Borough of Red Bank, County of Monmouth, State of New Jersey, hereby authorizes Borough personnel and/or legal counsel to take any actions necessary to effectuate the terms of this Resolution.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin					
Councilwoman Triggiano					
Councilman Ballard					
Councilman Yngstrom					
Councilman Zipprich					
Councilwoman Horgan					

Dated: November 10, 2021