

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 21-326**

A RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the Governing Body of the Borough of Red Bank have determined that there exists insufficient balances in certain line items of appropriations of the 2021 Current Fund Budget, the Water/Sewer Utility Budget and the Parking Utility Budget; and

WHEREAS, under the provisions of N.J.S.A. 40A:4-58 and N.J.S.A. 40A:4-45.4a it is legal to transfer from certain appropriations expected to have excess balances to certain appropriations which are expected to be insufficient between November 1 and December 31,

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2021 Budget Appropriations are made as follows:

Current Fund Appropriations		
Appropriations Inside CAPS	To	From
PERS – Other Expenses	3,160.00	
Administration & Executive - Other Expenses		3,160.00
Total Transfers - Current Fund	3,160.00	3,160.00

	Motion	Yes	No	Abstain	Absent
Councilman Yassin					
Councilwoman Triggiano					
Councilman Ballard					
Councilman Yngstrom					
Councilman Zipprich					
Councilwoman Horgan					

Dated: December 15, 2021