



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename: 1340_fba_2018.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Pasquale		Menna	12/31/2018	Mayor@redbanknj.org

Chief Administrative Officer

Ziad	Andrew	Shehady		Zshehady@redbanknj.org
------	--------	---------	--	------------------------

Chief Financial Officer

Eugenia		Poulos		Epoulos@redbanknj.org
---------	--	--------	--	--

Municipal Clerk

Pamela		Borghi		Pborghi@redbanknj.org
--------	--	--------	--	-----------------------

Registered Municipal Accountant

Charles	J	Fallon		ChuckFallon@falloncpa.com
---------	---	--------	--	---------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Edward		Zipprich	12/31/2020	Ezipprich@redbanknj.org
Kathleen		Horgan	12/31/2019	Khorgan@redbanknj.org
Mark		Taylor	12/31/2018	Mtaylor@redbanknj.org
Michael		Whelan	12/31/2018	Mwhelan@redbanknj.org
Erik	K	Yngstrom	12/31/2019	Eyngstrom@redbanknj.org
Michael		Ballard	12/31/2020	Mballard@redbanknj.org



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
								Water Sewer	Parking				
08	Surplus	#DIV/0!	\$2,254,476.63		\$2,254,476.63	\$1,617,456.33		\$337,968.58	\$299,051.72				
08	Local Revenue	#DIV/0!	\$10,904,676.53		\$10,904,676.53	\$2,891,676.53		\$6,638,000.00	\$1,375,000.00				
09	State Aid (without offsetting appropriation)	#DIV/0!	\$2,011,681.00		\$2,011,681.00	\$2,011,681.00							
08	Uniform Construction Code Fees	#DIV/0!	\$560,000.00		\$560,000.00	\$560,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$32,011.00		\$32,011.00	\$32,011.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$59,284.62		\$59,284.62	\$59,284.62							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	#DIV/0!	\$2,081,229.50		\$2,081,229.50	\$1,505,251.27		\$226,312.79	\$349,665.44				
15	Receipts from Delinquent Taxes	#DIV/0!	\$580,000.00		\$580,000.00	\$580,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	#DIV/0!	\$12,579,301.12		\$12,579,301.12	\$12,579,301.12							
07	Minimum Library Tax	#DIV/0!	\$729,860.49		\$729,860.49	\$729,860.49							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	#DIV/0!	\$31,792,520.89	\$0.00	\$31,792,520.89	\$22,566,522.36	\$0.00	\$7,202,281.37	\$2,023,717.16	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
										Water Sewer	Parking					
20	General Government	24.00	12.00	2.33%	\$166,489.00	\$7,140,469.00	\$7,306,958.00	\$1,269,611.00			\$5,183,079.00	\$854,268.00				
21	Land-Use Administration	2.00		-9.07%	(\$24,350.00)	\$268,450.00	\$244,100.00	\$244,100.00								
22	Uniform Construction Code	8.00	5.00	-21.90%	(\$139,202.50)	\$635,534.50	\$496,332.00	\$496,332.00								
23	Insurance			-13.64%	(\$470,625.00)	\$3,450,050.00	\$2,979,425.00	\$2,979,425.00								
25	Public Safety	47.00	23.00	3.64%	\$208,240.72	\$5,721,589.28	\$5,929,830.00	\$5,926,750.00	\$3,080.00							
26	Public Works	20.00	2.00	0.16%	\$3,311.85	\$2,080,405.77	\$2,083,717.62	\$2,066,825.00	\$16,892.62							
27	Health and Human Services	4.00		7.08%	\$35,152.00	\$496,203.00	\$531,355.00	\$272,905.00	\$258,450.00							
28	Parks and Recreation	3.00	1.00	8.66%	\$26,538.00	\$306,550.00	\$333,088.00	\$333,088.00								
29	Education (including Library)	6.00	12.00	2.76%	\$23,126.27	\$836,950.22	\$860,076.49	\$860,076.49								
30	Unclassified	1.00		19.37%	\$50,439.45	\$260,398.60	\$310,838.05	\$310,838.05								
31	Utilities and Bulk Purchases			8.61%	\$46,398.60	\$538,601.40	\$585,000.00	\$585,000.00								
32	Landfill / Solid Waste Disposal			2.30%	\$10,000.00	\$435,000.00	\$445,000.00	\$445,000.00								
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36	Statutory Expenditures			8.43%	\$171,376.00	\$2,033,558.00	\$2,204,934.00	\$1,955,564.00			\$191,470.00	\$57,900.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			-3.46%	(\$1,658.00)	\$47,979.00	\$46,321.00	\$46,321.00								
43	Court and Public Defender	3.00	2.00	-1.30%	(\$3,984.83)	\$305,779.83	\$301,795.00	\$301,795.00								
44	Capital			-36.36%	(\$100,000.00)	\$275,000.00	\$175,000.00	\$125,000.00			\$50,000.00					
45	Debt			3.15%	\$129,368.00	\$4,107,717.00	\$4,237,085.00	\$2,978,980.00			\$1,222,710.00	\$35,395.00				
46	Deferred Charges			0.00%	\$0.70	\$152,400.00	\$152,400.70	\$152,400.70								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-6.32%	(\$63,268.76)	\$1,000,357.26	\$937,088.50	\$937,088.50								
55	Surplus General Budget			0.90%	\$14,576.53	\$1,616,600.00	\$1,631,176.53				\$555,022.37	\$1,076,154.16				
	Total	118.00	57.00	0.26%	\$81,928.03	\$31,710,592.86	\$31,792,520.89	\$22,288,099.74	\$278,422.62	\$0.00	\$7,202,281.37	\$2,023,717.16	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	99	\$17,859,600.00	0.84%	15A Public Schools	5	\$35,425,700.00	9.34%	
2 Residential	3,386	\$1,240,059,300.00	58.05%	15B Other Schools			0.00%	
3A/3B Farm			0.00%	15C Public Property	68	\$72,592,300.00	19.14%	
4A Commercial	592	\$642,746,900.00	30.09%	15D Church and Charities	52	\$191,934,400.00	50.61%	
4B Industrial	35	\$25,633,900.00	1.20%	15E Cemeteries & Graveyards			0.00%	
4C Apartments	31	\$201,964,200.00	9.45%	15F Other Exempt	55	\$79,326,000.00	20.91%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property	2	\$7,916,257.00	0.37%					
Total	4,145	\$2,136,180,157.00	100.00%	Total	180	\$379,278,400.00	100.00%	
Average Ratio (%), Assessed to True Value				100.00%	Percentage of Exempt vs. Non-Exempt Properties			17.75%
Equalized Valuation, Taxable Properties				\$2,136,180,157.00				
Total # of property tax appeals filed in 2017					County Tax Board			141.00
					State Tax Court			27.00
Number of 2017 County Tax Board decisions appealed to Tax Court								12.00
Number of pending property tax appeals in State Tax Court								50.00
Amount paid out by municipality for tax appeals in 2017								\$525,485.59

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	34,321.00	\$30,321.00		\$1,014.00		\$2,986.00
Supervisory Staff (Department Heads & Managers)	13.00	1.00	1,687,051.00	\$1,254,085.00	\$0.00	\$167,671.00	\$150,730.00	\$114,565.00
Police Officers (Including Superior Officers)	40.00		7,007,505.00	\$4,334,765.00	\$320,000.00	\$1,161,808.00	\$630,871.00	\$560,061.00
Fire Fighters (Including Superior Officers)		50.00	134,100.00					\$134,100.00
All Other Union Employees not listed above	61.00	13.00	5,849,804.00	\$3,568,040.00	\$144,000.00	\$496,300.00	\$1,152,506.00	\$488,958.00
All Other Non-Union Employees not listed above	4.00	36.00	0.00					
Totals	118.00	107.00	14,712,781.00	\$9,187,211.00	\$464,000.00	\$1,826,793.00	\$1,934,107.00	\$1,300,670.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	36.00	\$12,510.67	\$450,384.12	35.00	\$12,348.69	\$432,204.15
Parent & Child	15.00	\$19,437.60	\$291,564.00	11.00	\$19,129.09	\$210,419.99
Employee & Spouse (or Partner)	15.00	\$26,950.40	\$404,256.00	14.00	\$24,281.14	\$339,935.96
Family	43.00	\$32,248.19	\$1,386,672.17	52.00	\$32,228.77	\$1,675,896.04
Employee Cost Sharing Contribution (enter as negative -)			(\$500,000.00)			(\$600,000.00)
Subtotal	109.00		\$2,032,876.29	112.00		\$2,058,456.14
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	99	\$9,704.53	\$960,748.47	75	\$7,573.12	\$567,984.00
Parent & Child	4	\$17,265.00	\$69,060.00	5	\$18,544.80	\$92,724.00
Employee & Spouse (or Partner)	8	\$28,800.00	\$230,400.00	35	\$10,261.37	\$359,147.95
Family	11	\$33,939.27	\$373,331.97	10	\$33,446.40	\$334,464.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	122.00		\$1,633,540.44	125.00		\$1,354,319.95
GRAND TOTAL	231.00		\$3,666,416.73	237.00		\$3,412,776.09

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year		2019	2020	All Additional Future
	Debt	Deductions		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$2,095,000.00	\$2,095,000.00	\$0.00	Utility Fund - Principal	\$890,395.13	\$889,580.13	\$919,580.13	\$6,693,221.28
Regional School Debt	\$1,718,106.54	\$1,718,106.54	\$0.00	Utility Fund - Interest	\$479,268.67	\$303,339.50	\$265,539.50	\$1,339,041.50
Utility Fund Debt				Bond Anticipation Notes - Principal	\$20,750.00			
0	\$14,353,192.67	\$14,353,192.67	\$0.00	Bond Anticipation Notes - Interest	\$37,320.00			
0			\$0.00	Bonds - Principal	\$1,693,770.00	\$810,000.00	\$870,000.00	\$6,983,000.00
0			\$0.00	Bonds - Interest	\$404,400.00	\$324,814.50	\$296,032.00	\$1,278,758.50
0			\$0.00	Loans & Other Debt - Principal	\$68,383.01	\$69,757.50	\$40,068.03	\$86,842.15
0			\$0.00	Loans & Other Debt - Interest	\$4,960.79	\$3,586.30	\$2,184.17	\$8,023.09
0			\$0.00					
0			\$0.00	Total	\$3,599,247.60	\$2,401,077.93	\$2,393,403.83	\$16,388,886.52
<u>Municipal Purposes</u>								
Debt Authorized			\$0.00	Total Principal	\$2,673,298.14	\$1,769,337.63	\$1,829,648.16	\$13,763,063.43
Notes Outstanding	\$2,491,000.00		\$2,491,000.00	Total Interest	\$925,949.46	\$631,740.30	\$563,755.67	\$2,625,823.09
Bonds Outstanding	\$10,356,769.00	\$544,547.63	\$9,812,221.37	% of Total Current Year Budget	11.32%			
Loans and Other Debt	\$265,050.67		\$265,050.67					
Total (Current Year)	\$31,279,118.88	\$18,710,846.84	\$12,568,272.04	Description	Debt Not Listed Above			
Population (2010 census)	12,206			Total Guarantees - Governmental				
Per Capita Gross Debt	\$2,562.60			Total Guarantees - Other				
Per Capita Net Debt	\$1,029.68			Total Capital/Equipment Leases	\$764,501.87	\$603,094.20	\$603,565.00	\$1,345,212.90
3 Yr. Average Property Valuation		\$2,120,613,354.33		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.59%		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating	Aa3			
				Year of Last Rating	2017			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
