



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Pasquale		Menna	12/31/2022	Mayor@redbanknj.org

Chief Administrative Officer

Ziad	Andrew	Shehady		Zshehady@redbanknj.org
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Chief Financial Officer

Peter		O'Reilly		cfo@redbanknj.org
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Municipal Clerk

Pamela		Borghini		Pborghini@redbanknj.org
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Registered Municipal Accountant

Charles	J	Fallon		ChuckFallon@falloncpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Edward		Zipprich	12/31/2020	Ezipprich@redbanknj.org
Kathleen		Horgan	12/31/2019	Khorgan@redbanknj.org
Kate	L	Triggiano	12/31/2020	ktriggiano@redbanknj.org
Hazim		Yassin	12/31/2021	hyassin@redbanknj.org
Erik		Yngstrom	12/31/2019	Eyngstrom@redbanknj.org
Michael		Ballard	12/31/2020	Mballard@redbanknj.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.589	\$12,579,301.12	26.94%	\$0.00	Municipal Purpose Tax	ACTUAL	\$14,214,661.26
Municipal Library	0.034	\$729,860.49	1.56%	\$0.00	Municipal Library	ACTUAL	
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.827	\$17,657,369.00	37.81%	\$0.00	Local School District	ACTUAL	\$18,010,516.38
Regional School District	0.454	\$9,693,952.00	20.76%	\$0.00	Regional School District	ESTIMATED	\$9,887,831.04
County Purposes	0.254	\$5,433,426.88	11.63%	\$0.00	County Purposes	ESTIMATED	\$5,542,095.42
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.029	\$605,947.33	1.30%	\$0.00	County Open Space	ESTIMATED	\$618,066.28
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	2.187	\$46,699,856.82	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$48,273,170.37
Total Taxable Valuation as of October 1, 2018 <u>\$2,231,776,788.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>8,744,342.59</u>		
Current Year Average Residential Assessment <u>\$366,231.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>21,984,003.85</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$34,058,509.11</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$47,298,170.37</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$965,268.78</u>		
0.589	0.603	2.30%			Total Amount to be Raised by Taxes <u>\$48,263,439.16</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$12,579,301.12	\$14,214,661.26	13.00%	\$1,635,360.14		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2018 <u>46,724,981.71</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2018 <u>47,662,070.21</u>		
\$0.00	\$2,206.70	#DIV/0!	\$2,206.70		% of Taxes Collected, CY 2018 <u>98.03%</u>		
					Delinquent Taxes - December 31, 2018 <u>\$882,894.12</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
								Water Sewer	Parking				
08	Surplus	-2.20%	(\$49,626.92)	\$2,254,476.63	\$2,204,849.71	\$1,482,000.00		\$439,809.00	\$283,040.71				
08	Local Revenue	-34.03%	(\$5,680,792.19)	\$16,694,564.65	\$11,013,772.46	\$2,691,000.00		\$6,622,772.46	\$1,700,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,011,681.00	\$2,011,681.00	\$2,011,681.00							
08	Uniform Construction Code Fees	-13.30%	(\$108,959.40)	\$818,959.40	\$710,000.00	\$710,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-3.66%	(\$1,230.00)	\$33,592.00	\$32,362.00	\$32,362.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00							
10	Public and Private Revenue	#DIV/0!	\$34,812.00		\$34,812.00	\$34,812.00							
08	Other Special Items	-21.07%	(\$335,579.41)	\$1,592,879.00	\$1,257,299.59	\$1,257,299.59		\$0.00	\$0.00				
15	Receipts from Delinquent Taxes	0.64%	\$3,534.86	\$556,465.14	\$560,000.00	\$560,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	6.90%	\$868,506.80	\$12,579,301.12	\$13,447,807.92	\$13,447,807.92							
07	Minimum Library Tax	5.07%	\$36,992.85	\$729,860.49	\$766,853.34	\$766,853.34							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-14.04%	(\$5,232,341.41)	\$37,271,779.43	\$32,039,438.02	\$22,993,815.85	\$0.00	\$7,062,581.46	\$1,983,040.71	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time								Water Sewer	Parking					
20	General Government	24.00	12.00	3.12%	\$223,020.75	\$7,140,469.00	\$7,363,489.75	\$1,337,992.58			\$5,089,231.46	\$936,265.71				
21	Land-Use Administration	2.00		31.42%	\$84,350.00	\$268,450.00	\$352,800.00	\$352,800.00								
22	Uniform Construction Code	8.00	5.00	-17.00%	(\$108,034.50)	\$635,534.50	\$527,500.00	\$527,500.00								
23	Insurance			-10.47%	(\$361,050.00)	\$3,450,050.00	\$3,089,000.00	\$3,089,000.00								
25	Public Safety	47.00	23.00	6.14%	\$351,035.72	\$5,721,589.28	\$6,072,625.00	\$6,072,625.00								
26	Public Works	20.00	2.00	10.12%	\$210,607.57	\$2,080,405.77	\$2,291,013.34	\$2,291,013.34								
27	Health and Human Services	4.00		7.90%	\$39,218.00	\$496,203.00	\$535,421.00	\$271,871.00	\$263,550.00							
28	Parks and Recreation	3.00	1.00	13.26%	\$40,650.00	\$306,550.00	\$347,200.00	\$347,200.00								
29	Education (including Library)	6.00	12.00	7.67%	\$64,191.58	\$836,950.22	\$901,141.80	\$901,141.80								
30	Unclassified	1.00		83.25%	\$216,773.40	\$260,398.60	\$477,172.00	\$477,172.00								
31	Utilities and Bulk Purchases			8.61%	\$46,398.60	\$538,601.40	\$585,000.00	\$585,000.00								
32	Landfill / Solid Waste Disposal			19.31%	\$84,000.00	\$435,000.00	\$519,000.00	\$519,000.00								
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36	Statutory Expenditures			15.79%	\$321,075.13	\$2,033,558.00	\$2,354,633.13	\$2,092,458.13			\$203,350.00	\$58,825.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-32.55%	(\$15,617.00)	\$47,979.00	\$32,362.00	\$32,362.00								
43	Court and Public Defender	3.00	2.00	3.03%	\$9,250.17	\$305,779.83	\$315,030.00	\$315,030.00								
44	Capital			-21.36%	(\$58,734.00)	\$275,000.00	\$216,266.00	\$150,000.00			\$59,316.00	\$6,950.00				
45	Debt			-4.41%	(\$181,067.00)	\$4,107,717.00	\$3,926,650.00	\$2,575,650.00			\$1,320,000.00	\$31,000.00				
46	Deferred Charges			-47.51%	(\$72,400.00)	\$152,400.00	\$80,000.00	\$80,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-2.53%	(\$25,357.26)	\$1,000,357.26	\$975,000.00	\$975,000.00								
55	Surplus General Budget			-10.31%	(\$166,600.00)	\$1,616,600.00	\$1,450,000.00	\$1,450,000.00			\$500,000.00	\$950,000.00				
	Total	118.00	57.00	2.21%	\$701,711.16	\$31,710,592.86	\$32,412,304.02	\$22,993,815.85	\$263,550.00	\$0.00	\$7,171,897.46	\$1,983,040.71	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	23,708.84	\$20,962.72		\$691.77		\$2,054.35
Supervisory Staff (Department Heads & Managers)	15.00	3.00	2,458,470.18	\$1,770,989.90	\$77,020.06	\$236,781.35	\$212,518.79	\$161,160.08
Police Officers (Including Superior Officers)	40.00		6,918,342.24	\$4,296,297.85	\$1,008,511.08	\$433,340.29	\$625,111.34	\$555,081.68
Fire Fighters (Including Superior Officers)		50.00	140,300.00					\$140,300.00
All Other Union Employees not listed above	57.00	5.00	5,183,745.18	\$3,162,748.74	\$126,509.95	\$439,622.07	\$1,021,567.84	\$433,296.58
All Other Non-Union Employees not listed above								
Totals	112.00	65.00	14,724,566.43	\$9,250,999.20	\$1,212,041.09	\$1,110,435.48	\$1,859,197.97	\$1,291,892.69

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	29.00	\$18,965.79	\$550,008.00	36.00	\$12,510.67	\$450,384.12
Parent & Child	14.00	\$28,640.57	\$400,968.00	15.00	\$19,437.60	\$291,564.00
Employee & Spouse (or Partner)	11.00	\$42,824.73	\$471,072.00	15.00	\$26,950.40	\$404,256.00
Family	40.00	\$50,096.40	\$2,003,856.00	43.00	\$32,248.19	\$1,386,672.17
Employee Cost Sharing Contribution (enter as negative -)			(\$971,904.00)			(\$500,000.00)
Subtotal	94.00		\$2,454,000.00	109.00		\$2,032,876.29
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	101	\$9,947.14	\$1,004,661.14	99	\$9,704.53	\$960,748.47
Parent & Child	4	\$17,696.63	\$70,786.52	4	\$17,265.00	\$69,060.00
Employee & Spouse (or Partner)	7	\$29,520.00	\$206,640.00	8	\$28,800.00	\$230,400.00
Family	11	\$34,787.75	\$382,665.25	11	\$33,939.27	\$373,331.97
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	123.00		\$1,664,752.91	122.00		\$1,633,540.44
GRAND TOTAL	217.00		\$4,118,752.91	231.00		\$3,666,416.73

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Business Administrator	12.69	\$8,476.92			x
Chief Financial Officer	0.00	\$0.00		x	
Municipal Clerk	105.61	\$16,493.71		x	
Municipal Court Administrator	6.44	\$2,004.62		x	
Director of Public Utilities	17.03	\$8,708.62		x	
Director Planning & Zoning	19.25	\$9,006.55		x	
Director of Parks & Recreation	14.22	\$5,307.19		x	
Director Senior Center	192.50	\$54,472.00		x	
Director of Information Technology	0.30	\$112.90		x	
Tax Collector	20.19	\$8,192.04		x	
Library Director	0.00	\$0.00		x	
Police Chief	305.00	\$190,419.71			x
PBA Members - Police Officers	2450.43	\$887,584.25	x		
Other Non-Union Employees	256.17	\$71,347.96		x	
CWA Supervisors	798.44	\$244,399.38	x		
CWA Members	1247.70	\$247,741.60	x		
Totals	5445.96	\$1,754,267.46			
Total Funds Reserved as of end of 2018		\$433,591.45			
Total Funds Appropriated in 2019		\$4,589.63			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year				
	Debt	Deductions		Debt	Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets
Local School Debt	\$1,245,000.00	\$1,245,000.00	\$0.00	Utility Fund - Principal	\$889,580.13	\$919,580.13	\$228,764.50	\$5,738,641.15
Regional School Debt	\$8,508,418.35	\$8,508,418.35	\$0.00	Utility Fund - Interest	\$303,339.50	\$265,339.50	\$228,764.50	\$1,245,352.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$700,000.00			
0	\$16,199,381.54	\$16,199,381.54	\$0.00	Bond Anticipation Notes - Interest	\$80,250.00			
0			\$0.00	Bonds - Principal	\$810,000.00	\$870,000.00	\$936,000.00	\$6,047,000.00
0			\$0.00	Bonds - Interest	\$325,000.00	\$324,814.50	\$296,032.00	\$1,278,758.50
0			\$0.00	Loans & Other Debt - Principal	\$69,757.50	\$40,068.03	\$9,470.90	\$77,371.23
0			\$0.00	Loans & Other Debt - Interest	\$3,586.30	\$2,184.17	\$1,689.72	\$6,333.37
0			\$0.00					
0			\$0.00					
Municipal Purposes				Total	\$3,181,513.43	\$2,421,986.33	\$1,700,721.62	\$14,393,456.25
Debt Authorized	\$944,031.00	\$297,584.43	\$646,446.57	Total Principal	\$2,469,337.63	\$1,829,648.16	\$1,174,235.40	\$11,863,012.38
Notes Outstanding	\$2,470,250.00		\$2,470,250.00	Total Interest	\$712,175.80	\$592,338.17	\$526,486.22	\$2,530,443.87
Bonds Outstanding	\$10,356,769.00		\$10,356,769.00	% of Total Current Year Budget	9.82%			
Loans and Other Debt	\$196,667.69		\$196,667.69					
Total (Current Year)	\$39,920,517.58	\$26,250,384.32	\$13,670,133.26	Description	Debt Not Listed Above			
Population (2010 census)	12,206			Total Guarantees - Governmental				
Per Capita Gross Debt	\$3,270.57			Total Guarantees - Other				
Per Capita Net Debt	\$1,119.95			Total Capital/Equipment Leases	\$586,590.96	\$587,259.26	\$398,877.46	\$868,075.08
3 Yr. Average Property Valuation		\$2,197,656,211.67		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.62%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	Aa3			
				Year of Last Rating	2017			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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