

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 08-08

A RESOLUTION AUTHORIZING 2008 TEMPORARY BUDGET

offered the following resolution and moved its adoption:

WHEREAS, N.J.S. 40A:4-19 provides that where any contracts, commitments or payments are to be made prior to the final adoption of the 2008 budget, temporary appropriations should be made for the purposes and amounts required in the manner and time provided; and

WHEREAS, the date of this resolution is within the first thirty days of January 2008; and

WHEREAS, 26.25% of the total appropriations in the 2007 budget exclusive of Debt Service, Capital Improvement Fund and Public Assistance is \$4,289,892.90;

NOW, THEREFORE, BE IT RESOLVED that the following temporary appropriations be made and that a certified copy of this resolution be transmitted to the Chief Financial Officer for his records.

GENERAL ADMIN.	S&W	20,356.00
GENERAL ADMIN.	OE	5,000.00
CLERKS OFFICE	S&W	22,150.00
CLERKS OFFICE	OE	9,125.00
FINANCIAL ADMIN	S&W	17,350.00
FINANCIAL ADMIN	OE	1,750.00
AUDIT	OE	6,250.00
MAYOR & COUNCIL	S&W	7,325.00
TAX ASSESMENT	S&W	12,950.00
TAX ASSESMENT	OE	2,100.00
REVENUE ADMIN	S&W	12,800.00
REVENUE ADMIN	OE	1,125.00
LEGAL	S&W	13,375.00
LEGAL	OE	25,000.00
ENGINEERING	OE	13,750.00
CODIFICATION OF ORDINANCES	OE	6,250.00
PLANNING BD	S&W	24,500.00
PLANNING BD	OE	2,625.00
ZONING BD	S&W	24,500.00
ZONING BD	OE	2,625.00
LIABILITY INSURANCE	OE	100,000.00
WORKERS COMP INSURANCE	OE	50,000.00
EMPLOYEE GROUP INSURANCE	OE	400,000.00
UNEMPLOYMENT INSURANCE	OE	11,000.00
TECHNOLOGY	OE	13,059.00
FIRE DEPT	OE	34,500.00
UNIFORM FIRE SAFETY	S&W	18,050.00
UNIFORM FIRE SAFETY	OE	3,000.00
POLICE	S&W	1,020,000.00
POLICE	OE	50,000.00
VOLUNTEER AMBULANCE	OE	6,000.00
OFFICE OF EMERG. MGMT	OE	1,000.00
PROSECTUTOR	S&W	5,575.00
STREETS & ROADS	S&W	50,038.00
STREETS & ROADS	OE	21,250.00
SOLID WASTE COLLECTION	S&W	112,883.00

SOLID WASTE COLLECTION	OE	21,250.00
BUILDINGS & GROUNDS	S&W	73,025.00
BUILDINGS & GROUNDS	OE	41,250.00
LANDFILL	OE	100,000.00
CODE ENFORCEMENT	S&W	25,900.00
VISITING NURSE	OE	8,750.00
RELOCATION ASSISTANCE	OE	375.00
MON. CTY REGIONAL HEALTH COMM	OE	25,375.00
ANIMAL CONTROL	S&W	8,000.00
MON. CTY. SHADE TREE	OE	2,000.00
RECREATION SERVICES	S&W	44,100.00
RECREATION SERVICES	OE	22,709.00
SENIOR CITIZENS CTR	S&W	32,000.00
SENIOR CITIZENS CTR	OE	6,375.00
CELEBRATION OF PUBLIC EVENTS	OE	175.00
ELECTRICITY	OE	23,750.00
STREET LIGHTING	OE	65,000.00
TELEPHONE	OE	25,000.00
NATURAL GAS	OE	11,250.00
GASOLINE	OE	21,750.00
UNIFORM CONSTRUCTION CODE	S&W	64,125.00
UNIFORM CONSTRUCTION CODE	OE	6,650.00
MUNICIPAL COURT	S&W	46,275.00
MUNICIPAL COURT	OE	5,575.00
PUBLIC DEFENDER	S&W	1,800.00
CONTINGENT	OE	375.00
PRIOR YEAR BILLS	OE	2,237.00
PENSION CONTRIBUTION - PUBLIC EMPLOYEE	OE	51,616.00
SOCIAL SECURITY	OE	90,000.00
PENSION CONTRIBUTION - POLICE- CONSOLIDATED	OE	26,563.00

EXCLUDED FROM CAPS

MAINTENANCE OF LIBRARY	OE	146,167.00
INTERLOCAL - 911 MON. CTY	OE	4,425.00
LOSAP	OE	15,000.00
PENSION CONTRIBUTION - POLICE	OE	768,602.00
PENSION CONTRIBUTION - PUBLIC EMPLOYEE	OE	194,000.00
PENSION CONTRIBUTION - DCRP		150.00
MUNICIPAL STORMWATER	S&W	27,050.00
MUNICIPAL STORMWATER	OE	8,750.00
INSPECTION OF BUILDING	S&W	16,250.00
INSPECTION OF BUILDING	OE	18,750.00
INTERLOCAL BD OF ED	OE	2,625.00
INTERLOCAL CONSTRUCTION CODE	S&W	45,875.00
INTERLOCAL CONSTRUCTION CODE	OE	9,125.00
US OLDER AMERICAN GRANT - SEN CTR	S&W	4,328.00
US OLDER AMERICAN GRANT - SEN CTR	OE	4,000.00

TOTAL BEFORE EXEMPTIONS **\$ 4,245,608.00**

Capital Improvements

CAP IMPROV FUND	OE	15,000.00
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Exemptions

BOND PRINCIPAL	OE	1,000,000.00
INTEREST ON BONDS	OE	270,000.00
INTEREST ON NOTES	OE	62,812.00
GREEN TRUST PRINC & INTEREST	OE	73,000.00
CAP EQUIP LEASE (MCIA) INTEREST	OE	73,000.00
CAP EQUIP LEASE (MCIA) PRINCIPAL	OE	420,000.00
PAY BOND PRINCIPAL -LIBRARY DEBT	OE	50,000.00

TOTAL EXEMPTIONS & CAP IMP. FUND **\$ 1,963,812.00**

TOTAL GENERAL APPROPRIATIONS \$ 6,209,420.00

WATER SEWER UTILITY

SALARIES	S&W	181,412.50
OTHER EXPENSES	OE	405,000.00
REGIONAL SEWER AUTH	OE	445,505.50
MANASQUAN RIVER WATER	OE	199,434.92
RES. FOR ACCUM. SICK PAY	OE	50,000.00
DEBT SERVICE		
PAYMENT OF BOND PRINCIPAL	OE	312,000.00
INTEREST ON BONDS	OE	195,000.00
INTEREST ON NOTES	OE	
CAPITAL LEASE PAYMENT	OE	
PERS	OE	40,000.00
SOCIAL SECURITY	OE	14,000.00
TOTAL WATER UTILITY		\$ 1,842,352.92

PARKING UTILITY

SALARIES	S&W	85,370.00
OTHER EXPENSES	OE	100,000.00
RES. FOR ACCUM. SICK PAY	OE	
DEBT SERVICE	OE	
PAYMENT OF BOND PRINCIPAL	OE	85,000.00
INTEREST ON BONDS	OE	15,000.00
CAPITAL LEASE PAYMENT	OE	12,500.00
PERS	OE	3,000.00
SOCIAL SECURITY	OE	6,750.00
TOTAL PARKING UTILITY		\$ 320,120.00

Seconded by _____ and adopted on roll call by the
following vote:

	Yes	No	Abstain	Absent
Mr. Curley	()	()	()	()
Mr. Murphy	()	()	()	()
Ms. Lee	()	()	()	()
Mr. DuPont	()	()	()	()
Ms. Cangemi	()	()	()	()
Ms. Horgan	()	()	()	()

Dated: January 1, 2008