

**Resolution No. 08-61**

**CDBG BLOCK GRANT RESOLUTION AUTHORIZING THE MAYOR  
AND CLERK TO EXECUTE A PROJECT AGREEMENT WITH MONMOUTH  
COUNTY FOR PERFORMANCE AND DELIVERY OF FY 2006  
COMMUNITY DEVELOPMENT PROJECTS**

WHEREAS, certain federal funds are potentially available to Monmouth County under the Housing and Community Development Act of 1974, as amended; and

WHEREAS, the County of Monmouth expects to receive an allocation for **FY 2006** from the United States Department of Housing and Urban Development; and

WHEREAS, the County of Monmouth has submitted its Annual Plan for FY2007 to the U.S. Department of Housing and Urban, which included a project hereinafter referred to as **Borough of Red Bank** with a grant allocation of **\$117,523.00**

WHEREAS, the **Borough of Red Bank** hereby met all the requirements for the release of funds to begin incurring costs for this project; and

WHEREAS, the **Borough of Red Bank** has filed with the Monmouth County Community Development Program an acceptable "TIMETABLE FOR PROJECT COMPLETION AND EXPENDITURE OF GRANT FUNDS," which is included as Appendix I of the Project Agreement.

NOW, THEREFORE, BE IT ORDAINED, that the Mayor and Municipal Clerk of the **Borough of Red Bank** authorized to execute with the County of Monmouth the attached Project Agreement.

Seconded by \_\_\_\_\_ and adopted on roll call by the following vote:

In the Affirmative:

In the Negative:

Abstained:

Absent:

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
DATE

