

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 08-76

**RESOLUTION AWARDING CONTRACT FOR SPONSORSHIP AND PROMOTION FOR THE
2008 RED BANK SUMMER SERIES, PRODUCED BY THE RED BANK PARKS &
RECREATION DEPARTMENT**

offered the following resolution and moved
its adoption:

WHEREAS, on Wednesday, March 19, 2008, the Borough of Red Bank received one (1) bid for the Sponsorship and Promotion for the 2008 Red Bank Summer Series, Produced by the Red Bank Parks & Recreation Department; and

WHEREAS, Spark Market Solutions, LLC, 31 Maple Avenue, Little Silver, NJ 07739 submitted the sole responsible bid as follows:

1. 9% of gross sponsorship revenue will be dedicated by Spark to production of summer publication;
2. 30% commission on net value of cash sponsorship (gross sponsorship revenue minus 9% summer publication allocation) (excluding Comcast and Brookdale Public Radio 90.5 The Night); and
3. 10% on cash value of qualified barter sponsorships (excluding Comcast and 90.5 The Night).

WHEREAS, the Purchasing Agent has found the paperwork to be in order recommends award to the sole responsible bidder, Spark Market Solutions, LLC, 31 Maple Avenue, Little Silver, NJ 07739; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the contract for the Sponsorship and Promotion of the 2008 Red Bank Summer Series, Produced by the Red Bank Parks & Recreation Department, be and same is hereby awarded to Spark Market Solutions, 31 Maple Avenue, Little Silver, NJ 07739;

BE IT FURTHER RESOLVED that the Mayor and Clerk are requested and authorized to sign and deliver a contract on behalf of the Borough of Red Bank;

BE IT FURTHER RESOLVED that the Borough Clerk forward a certified copy of this resolution to the Purchasing Agent to send with contracts to Spark Market Solutions.

Seconded by _____ and adopted on roll call by the
following vote:

	Yes	No	Abstain	Absent
Mr. Curley	()	()	()	()
Mr. Murphy	()	()	()	()
Ms. Lee	()	()	()	()
Mr. DuPont	()	()	()	()
Ms. Cangemi	()	()	()	()
Ms. Horgan	()	()	()	()

Dated: