

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 08-84**

A RESOLUTION AUTHORIZING SALE OF PERSONAL PROPERTY

offered the following resolution and
moved its adoption;

WHEREAS, the Borough of Red Bank and other surrounding municipalities will join together to bring surplus vehicles and miscellaneous equipment to the Borough of Tinton Falls for a municipal auction at 10:00 a.m. on Saturday, May 3, 2008; and

WHEREAS, Stephan J. Miranti, Auction Liquidation Services, P.O. Box 1216, Eatontown, NJ will conduct the auction for a commission rate of 7.5% of the gross selling price; and

WHEREAS, Local Public Contracts Law NJSA 40A:11-36 requires authorization of a sale of said property via adoption of a Resolution; and

WHEREAS, the estimated fair market value of the property to be sold does exceed 15% of the bid threshold; and

WHEREAS, the attached list of vehicles and other items for sale will be published in the Asbury Park Press no earlier than 14 days nor later than 7 days prior to said auction;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the Borough be authorized to dispose of the following vehicles and other miscellaneous items through the process of a public auction to be held at 10:00 a.m. on Saturday, May 3, 2008;

BE IT FURTHER RESOLVED that the Mayor is authorized to execute the contract of Stephan J. Miranti Liquidation Services for the Borough of Red Bank.

Seconded by _____ and adopted on roll call by
the following vote:

	Yes	No	Abstain	Absent
Mr. Curley	()	()	()	()
Mr. Murphy	()	()	()	()
Ms. Lee	()	()	()	()
Mr. DuPont	()	()	()	()
Ms. Cangemi	()	()	()	()
Ms. Horgan	()	()	()	()

Dated:

POLICE IMPOUND VEHICLES

YEAR	MAKE/MODEL	VIN #
1992	Mazda Wagon	JM3LV5229N0415052
1998	GMC Wagon	1GKDT13W7W2953675
1994	Pontiac Trans Sport	1GMDUO6L9RT243370
1998	Ford Crown Vic	2FAFP71W2WX154601
1996	Ford Eco Van	1FTFE24Y1THA32937
1998	Mitsubishi Eclipse	4A3AK44Y8WE080517
1991	Toyota Camry	4T1SV24E0MU366921
1994	Ford F15	1FTEF14Y9RNA70980
1995	Mercury Sable	1MELM534XSA629581
1992	Nissan Pathfinder	JN8HD17Y8NW040067

Various used police leather gear and used supplies.