

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 19-133**

**A RESOLUTION OF THE BOROUGH COUNCIL ADOPTING A FIRST-TIME HOMEBUYER
PROGRAM MANUAL**

WHEREAS, the Council of the Borough of Red Bank desires to implement the Borough's Third Round Housing Plan Element and Fair Share Plan consistent with the terms of a Settlement Agreement reached between the Borough and Fair Share Housing Center, in the Matter of the Borough of Red Bank, County of Monmouth, Docket No. MON-L-2540-15 regarding In re N.J.A.C. 5:96 and 5:97, 221 N.J. 1, 30 (2015) (“Mount Laurel IV”); and

WHEREAS, in accordance with the terms of the settlement agreement identified above, the Borough of Red Bank is required to implement a First-Time Homebuyer Program; and

WHEREAS, a program manual has been prepared in order to effectuate this program; and

WHEREAS, the program manual was included in the Housing Element and Fair Share Plan, which has been adopted by the Planning Board and endorsed by the Council.

NOW, THEREFORE, BE IT RESOLVED that the Council of the Borough of Red Bank, in the County of Monmouth, hereby adopts the First-Time Homebuyer Program Manual, dated March 2019.

	Motion	Yes	No	Abstain	Absent
Councilman Yassin					
Councilwoman Triggiano					
Councilman Ballard					
Councilman Yngstrom					
Councilman Zipprich					
Councilwoman Horgan					

Dated: May 8, 2019

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on May 8, 2019.

Pamela Borghi, RMC, CMR, PIO
Borough Clerk