

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 22-23**

**RESOLUTION IN SUPPORT OF COMPETITIVE ELECTRICITY MARKETS
TO DELIVER CONSUMERS AFFORDABLE, RELIABLE AND
LOW-EMISSION ELECTRICITY**

WHEREAS, electrification is expanding into every aspect of modern life, the importance of safeguarding the reliability and accessibility of New Jersey’s energy system is increasing; and

WHEREAS, the ability to adapt and mitigate emerging challenges to the electric power grid, such as severe weather events, continued increases in electric demand, and the threat of cyberattacks on grid infrastructure, should be a priority of regulators; and

WHEREAS, electricity market structure and the regulations that govern them should ensure customers have access to affordable electricity, while generating the lowest feasible emissions; and

WHEREAS, continually focusing on policies and enhancements that will help ensure a reliable power grid should also be top of mind for grid operators and regulators; and

WHEREAS, competition and choice of power providers that comes from competitive, wholesale power markets empowers the authority of energy users, improves customer reliability, and encourages more innovation and product offerings that result in economic and environmental benefits; and

WHEREAS, New Jersey is one of thirteen states and District of Columbia with a highly effective competitive wholesale market, served by the PJM Interconnection regional transmission organization (RTO), and the RTO should be recognized as the best mechanism to achieve state clean energy goals at the lowest cost to consumers; and

WHEREAS, because of New Jersey participating in PJM, the RTO has helped save consumers in its region between \$3.2 and \$4 billion in electricity costs annually and seen a 39% reduction of CO2 emissions since 2005, including New Jersey consumers; and

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Red Bank, do hereby urge policymakers across the state to continue to support policies that maintain New Jersey’s competitive electricity market, promote reliability, and reject any efforts to have New Jersey retreat to the monopoly-based, vertically integrated model for power generation.

	Motion	Yes	No	Abstain	Absent
Councilwoman Sturdivant					
Councilwoman Triggiano					
Councilman Ballard					
Councilman Yngstrom					
Councilman Zipprich					
Councilwoman Horgan					

Dated: January 12, 2022