

ORDINANCE NO. 2021-01

**CAPITAL ORDINANCE APPROPRIATING \$1,288,446.65 TO
PAY FOR THE REPLACEMENT OF THE WATER MAIN
AND WATER LATERALS ON BROAD STREET,
IN AND BY THE BOROUGH OF RED BANK,
IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY**

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF RED BANK, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (a majority of the full membership thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. The capital purposes described in Section 2 of this capital ordinance are hereby authorized as general capital purposes to be undertaken by the Borough of Red Bank, in the County of Monmouth, State of New Jersey (the "Borough"). For the said improvements or purposes stated in Section 2 hereof, there is hereby appropriated the amount of \$1,288,446.65, said sum consists of (i) \$1,175,446.65 received from a grant provided by the Federal American Rescue Plan Act of 2021 (the "Grant") and is now available in the Grant Fund of the Borough and (ii) \$113,000 available from the Water/Sewer Surplus Fund Balance (the "Water/Sewer Funds").

SECTION 2. (a) The improvements and purposes hereby authorized are to pay for the replacement of the water main and water laterals on Broad Street from Front Street to Harding Road.

(b) The above improvements and purposes set forth in Section 2(a) shall also include, but are not limited to, as applicable, demolition and excavation, paving, resurfacing and reconstruction of the roadways, roadway painting and striping, replacing the castings on catch basins and manholes, the repairing and/or removal and installation of sidewalks, driveway aprons, curbing, retaining walls and curb ramps, guardrails, and concrete improvements, and all other related improvements, design work, preparation of plans and specifications, permits, bid documents, contract administration, work, materials, equipment, accessories, labor and appurtenances necessary therefor or incidental thereto.

SECTION 3. The expenditures totaling \$1,288,446.65 consisting of the Grant and the Water/Sewer Funds for the purposes set forth in Section 2 hereof are hereby authorized and approved.

SECTION 4. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable, for the Borough. The capital or temporary capital budget, as applicable, of the Borough is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget of the Borough, a revised capital or temporary capital budget for the Borough has been filed with the Division of Local Government Services.

SECTION 5. This ordinance shall take effect immediately after final adoption as described in N.J.S.A. 40:49-2.

	Motion	Yes	No	Abstain	Absent
Councilwoman Sturdivant					
Councilwoman Triggiano					
Councilman Ballard					
Councilman Yngstrom					
Councilman Zipprich					
Councilwoman Horgan					

Introduction: January 26, 2022