

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. 22-43**

**RESOLUTION AUTHORIZING REFUNDS OF  
WATER PROJECT ESCROW ACCOUNT BALANCES**

**WHEREAS**, the following property owners have deposited Escrow amounts as required for various water/sewer line projects; and

**WHEREAS**, the Red Bank Public Utilities Department has determined that the corresponding projects are complete and therefore the balance of the Escrows can be released; and

**WHEREAS**, the Escrow Accounts identified below identify balances remaining after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Red Bank that the Escrow balances referenced below be released and that the Chief Financial Officer is hereby directed to issue checks for the refunds identified in the enclosed schedule.

<b>Schedule A</b>
-------------------

Property Owner	Balance
Wilco Construction, 170 Monmouth St.	\$520.00
69 Broad St. LLC., 69 Broad St.	\$5,803.00
<b>Total</b>	<b>\$6,323.00</b>

	Motion	Yes	No	Abstain	Absent
Councilwoman Sturdivant					
Councilwoman Triggiano					
Councilman Ballard					
VACANT	--	--	--	--	--
Councilman Zipprich					
Councilwoman Horgan					

Dated: February 9, 2022