

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 22-103**

**RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT  
BALANCE TOTALING \$2,805.00**

**WHEREAS**, Peters 57, LLC., the property owner of 57 Peters Place, has deposited an Escrow amount, as required for the water/sewer line project; and

**WHEREAS**, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$2,805.80 in the Escrow Account can be released; and

**WHEREAS**, the Escrow Account for the water line project located at 57 Peters Place (B60, L3), Red Bank, NJ 07701 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

|                          | MOVED | SECONDED | AYES | NAYS | ABSTAIN | ABSENT |
|--------------------------|-------|----------|------|------|---------|--------|
| Councilwoman Mirandi     |       |          |      |      |         |        |
| Councilwoman Sturdivant  |       |          |      |      |         |        |
| Councilwoman Triggiano   |       |          |      |      |         |        |
| Councilman Ballard       |       |          |      |      |         |        |
| Councilman Zipprich      |       |          |      |      |         |        |
| Councilwoman Horgan      |       |          |      |      |         |        |
| Mayor Menna              |       |          |      |      |         |        |
| <b>ON CONSENT AGENDA</b> |       | Yes _    |      | No _ |         |        |

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on April 27, 2022.

\_\_\_\_\_  
Laura Reinertsen, Borough Clerk