

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 22-104**

**RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT  
BALANCE TOTALING \$605.00**

**WHEREAS**, Matrixx, LLC., the property owner of 40 Bank Street, has deposited an Escrow amount, as required for the water/sewer line project; and

**WHEREAS**, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$605.00 in the Escrow Account can be released; and

**WHEREAS**, the Escrow Account for the water line project located at 40 Bank Street (B78, L22), Red Bank, NJ 07701 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilwoman Mirandi						
Councilwoman Sturdivant						
Councilwoman Triggiano						
Councilman Ballard						
Councilman Zipprich						
Councilwoman Horgan						
Mayor Menna						
<b>ON CONSENT AGENDA</b>		Yes _		No __		

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on April 27, 2022.

\_\_\_\_\_  
Laura Reinertsen, Borough Clerk