

ORDINANCE NO. 2022-12

CAPITAL ORDINANCE APPROPRIATING \$356,810 TO PROVIDE FOR VARIOUS WATER AND SEWER REPAIRS AND IMPROVEMENTS, IN AND BY THE BOROUGH OF RED BANK, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF RED BANK, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (a majority of the full membership thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. The capital purposes described in Section 2 of this capital ordinance are hereby authorized as general capital purposes to be undertaken by the Borough of Red Bank, in the County of Monmouth, State of New Jersey (the "Borough"). For the said improvements or purposes stated in Section 2 hereof, there is hereby appropriated the amount of \$356,810 available from the Water/Sewer Capital Fund Balance (the "Water/Sewer Funds").

SECTION 2. (a) The improvements and purposes hereby authorized are to provide for various water and sewer repairs and improvements by the Borough.

(b) The above improvements and purposes set forth in Section 2(a) shall also include, but are not limited to, as applicable, all other related improvements, design work, preparation of plans and specifications, permits, bid documents, contract administration, work, materials, equipment, accessories, labor and appurtenances necessary therefor or incidental thereto.

SECTION 3. The expenditure of \$356,810 from the Water/Sewer Capital Fund Balance for the purposes set forth in Section 2 hereof are hereby authorized and approved.

SECTION 4. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable, for the Borough. The capital or temporary capital budget, as applicable, of the Borough is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget of the Borough, a revised capital or temporary capital budget for the Borough has been filed with the Division of Local Government Services.

SECTION 5. This ordinance shall take effect immediately after final adoption as described in N.J.S.A. 40:49-2.

ADOPTED ON FIRST READING

DATED: May 25, 2022

LAURA REINERTSEN,
Borough Clerk

ADOPTED ON SECOND READING

DATED: June 8, 2022

LAURA REINERTSEN,
Borough Clerk