

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 22-158

**RESOLUTION AUTHORIZING REFUND OF DEVELOPERS ECROW ACCOUNT BALANCES
TOTALING \$9,873.28**

WHEREAS, the following applicants have deposited Escrow amounts as required by the Planning and Zoning Department for various development projects; and

WHEREAS, the Planning and Zoning Department has determined that the applicants' corresponding projects are substantially complete and therefore the balance of Escrow Accounts can be released; and

WHEREAS, the Escrow Accounts identified in the enclosed schedule, 'Schedule A' identify balances remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balances be released and that the Chief Financial Officer is hereby directed to issue a check for the refunds.

Schedule A

Applicant	Address	Balance
Stephen & Melissa Houck (P12615)	60 Locust Avenue	\$ 531.29
DMC, LLC./Coffee Corral (P12648)	177 Dr. James Parker Blvd.	\$ 514.06
Monarch Custom Builders (P12997A)	81 W. Westside Avenue	\$1,353.00
Red Bank Manor (P13044)	Manor Drive	\$ 160.00
Hackensack Meridian (P13102)	95 East Front Street	\$ 33.50
Red Bank Professional Plaza (P13664)	365 Broad Street	\$ 2,000.23
Dubin Contracting (P13735)	28 Rector Place	\$ 233.00
Deanna Dimino (P14097)	40 Arthur Place	\$ 7.50
Marion Court Apartments (P14256)	44-46 Marion Court	\$ 403.25
Bank of America/Project Expeditors (P14297)	170 Broad Street	\$ 113.00
Yellowbrook Properties (Z12631)	88-90 River Street	\$1,066.51
Gary Casazza (Z13245)	269 Leighton Avenue	\$ 136.16
Frank Gaudio (Z13740)	104-110 Maple Avenue	\$2,048.14
David & Hinda Harrison (Z13305)	96 Hudson Avenue	\$ 321.25
Applicant	Address	Balance

Wallace Toto (Z13335)	26 Haddon Park	\$ 13.90
Riverview Towers Apartment Corp (Z13377)	28 Riverside Avenue	\$ 938.49
Total		\$9,873.28

	MOVED	SECONDED	AYEC	NAVC	ABSENT	ABSENT
Councilwoman Mirandi						
Councilwoman Sturdivant						
Councilwoman Triggiano						
Councilman Ballard						
Councilman Zipprich						
Councilwoman Horgan						
Mayor Menna						
ON CONSENT AGENDA	Yes _	No _				

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on June 22, 2022.

Laura Reinertsen

Laura Reinertsen, Borough Clerk