

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. 22-202

TAX APPEAL SETTLEMENT WITH REGARD TO BLOCK 52, LOT 32

WHEREAS, pursuant to Resolution of the Borough Council of the Borough of Red Bank (the “Borough”) Blau & Blau has been retained to review and pursue certain affirmative tax appeals (“Special Tax Appeal Counsel”); and

WHEREAS, the Borough filed an affirmative tax appeal with regard to certain property known on the Tax Map as Block 52, Lot 32 with a street address of 100-104 Prospect Avenue (“Property”); and

WHEREAS, Peter Zipp appeared on behalf of the Property owner; and

WHEREAS, Special Tax Appeal Counsel has recommended a settlement which will increase the assessment from \$4,800,300 to \$5,300,000 for 2018 which will result in an increase of taxes of \$10,928 in 2018.

WHEREAS, the Borough tax assessor approves this settlement; and

NOW, BE IT HEREBY RESOLVED, THAT THE BOROUGH COUNCIL OF THE BOROUGH OF RED BANK HEREBY APPROVES the proposed settlement with regard to Block 52, Lot 32 with a street address of 100-104 Prospect Avenue in the Borough of Red Bank whereby the assessment for 2018 will increase to \$5,300,000.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilwoman Mirandi		x	x			
Councilwoman Sturdivant				x		
Councilwoman Triggiano				x		
Councilman Ballard				x		
Councilman Zipprich				x		
Councilwoman Horgan	x			x		
Mayor Menna						
ON CONSENT AGENDA		Yes <u>x</u>	No <u>—</u>			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on August 18, 2022.

Laura Reinertsen

Laura Reinertsen, Borough Clerk