

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. 22-195

**RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT
BALANCE TOTALING \$750.00**

WHEREAS, Burlington Builders, the property owner of 101 Princeton Road, Fair Haven, has deposited an Escrow amount, as required for the water/sewer line project; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$750.00 in the Escrow Account can be released; and

WHEREAS, the Escrow Account for the water line project located at 101 Princeton Road Fair Haven, NJ 07704 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilwoman Mirandi		x	x			
Councilwoman Sturdivant				x		
Councilwoman Triggiano				x		
Councilman Ballard				x		
Councilman Zipprich				x		
Councilwoman Horgan	x		x			
Mayor Menna						
ON CONSENT AGENDA		Yes <u>x</u>		No <u> </u>		

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on August 18, 2022.

Laura Reinertsen

Laura Reinertsen, Borough Clerk