

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH**

**RESOLUTION NO. 22-196**

**RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT  
BALANCE TOTALING \$750.00**

**WHEREAS**, Burlington Builders, the property owner of 105 Princeton Road, Fair Haven, has deposited an Escrow amount, as required for the water/sewer line project; and

**WHEREAS**, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$750.00 in the Escrow Account can be released; and

**WHEREAS**, the Escrow Account for the water line project located at 105 Princeton Road Fair Haven, NJ 07704 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilwoman Mirandi		x	x			
Councilwoman Sturdivant				x		
Councilwoman Triggiano				x		
Councilman Ballard				x		
Councilman Zipprich				x		
Councilwoman Horgan	x		x			
Mayor Menna						
<b>ON CONSENT AGENDA</b>		Yes <u>x</u>		No <u>  </u>		

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on August 18, 2022.

*Laura Reinertsen*

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Laura Reinertsen, Borough Clerk