

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 22-258

**RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT
BALANCE TOTALING \$150.00**

WHEREAS, Luz Echevarria representing 110 Branch, LLC., the property owner of 110 Branch Avenue, has deposited an Escrow amount, as required for the water/sewer line project; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$150.00 in the Escrow Account can be released; and

WHEREAS, the Escrow Account for the water line project located at 110 Branch Avenue (B111, L13), Red Bank, NJ 07701 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilwoman Mirandi						
Councilwoman Sturdivant						
Councilwoman Triggiano						
Councilman Ballard						
Councilman Zipprich						
Councilwoman Horgan						
Mayor Menna						
ON CONSENT AGENDA		Yes _	No __			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on October 26, 2022.

Laura Reinertsen, Borough Clerk