

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. 22-259

**AUTHORIZING PREMIUMS MORE THAN FIVE YEARS OLD AND
PREMIUMS ON FORECLOSED LIENS BE TRANSFERRED TO BOROUGH OF
RED BANK - MRNA**

WHEREAS, lien holders bid premiums at the tax sale and those liens did not redeem within five years of the sale or redeemed after five years of the sale or the lien holder/s has foreclosed on the property,

WHEREAS, NJSA 54:5-33, requires premiums be returned to the purchaser if and when a redemption is made within five years of the sale. If redemption is not made within five years, the premium payment shall be turned over to the Treasurer of the municipality and become part of Municipal Revenue Not Anticipated for that year,

NOW, THEREFORE, BE IT RESOLVED, that the following amounts be transferred to Borough of Red Bank MRNA:

Amount Tax Sale Certificate Block/Lot Status

\$14,000.00 17-00020 77/21 Not Redeemed/Over 5 Yr.

Total amount \$14,000.00.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilwoman Mirandi							I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on October 26, 2022. <div style="text-align: right;"> <hr/> Laura Reinertsen, Borough Clerk </div>
Councilwoman Sturdivant							
Councilwoman Triggiano							
Councilman Ballard							
Councilman Zipprich							
Councilwoman Horgan							
Mayor Menna							
ON CONSENT AGENDA	Yes			No			