BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION 23-34

RESOLUTION AUTHORIZING PAYMENT #3 RELATED TO THE CONTRACT WITH J&M QUALITY CONTRACTING, LLC FOR SENIOR CENTER RENOVATIONS

BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Architect, DMR Architects, that payment #4 for the Contract listed below be and is hereby approved.

BE IT RESOLVED that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

TITLE OF JOB: RED BANK SENIOR CENTER RENOVATIONS

CONTRACTOR: J&M Quality Contracting LLC.
708 Route 35, 2nd Floor, Neptune, NJ 0773

ARCHITECT: DMR Architects
777 Terrace Ave., Hasbrouck Heights, NJ 07604

Payment #2

Original Contract	$1,402,000.00
Net Change by Change Orders	$18,441.43
Contract Sum to Date	$1,420,441.43
Completed and Stored to Date	$884,780.83
Less 2% Retainage	$17,695.62
Less Previous Payments	$711,316.27
Amount Due	**$155,768.94**
Balance to Finish, Including Retainage	*$553,356.22*

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilmember Jackson						
Councilmember Mirandi						
Councilmember Sturdivant						
Councilmember Triggiano						
Councilmember Ballard						
Councilmember Zipprich						
Mayor Portman						
ON CONSENT AGENDA	Yes _		No __			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on January 25, 2023.

_____
Laura Reinertsen, Borough Clerk