

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH**

**RESOLUTION NO. 23-31**

**A RESOLUTION AUTHORIZING TRANSFER OF  
FUND APPROPRIATION RESERVES**

**WHEREAS**, various 2022 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2022 Budget Appropriation Reserve in the last two months of 2022 and

**WHEREAS**, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year:

**NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK** that the transfers the 2022 Budget Appropriation Reserve as follows:

<u>CURRENT FUND</u>		<u>TO</u>	<u>FROM</u>
2-01-42-854-298	LOSAP-OTHER EXPENSES	\$5,650.00	
2-01-20-712-207	LEGAL SERVICES-OTHER EXPENSES		\$5,650.00

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilmember Jackson						
Councilmember Mirandi						
Councilmember Sturdivant						
Councilmember Triggiano						
Councilmember Ballard						
Councilmember Zipprich						
Mayor Portman						
<b>ON CONSENT AGENDA</b>	Yes <u>  </u>	No <u>  </u>				

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on January 25, 2023.

\_\_\_\_\_  
Laura Reinertsen, Borough Clerk