

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 09-214

A RESOLUTION ENDORSING THE RED BANK RIVERCENTER

Mr. Murphy offered the following resolution and moved its adoption:

WHEREAS, the Borough of Red Bank recognizes the importance of the downtown as it relates to the economic health and quality of life of the community; and

WHEREAS, the continued improvement, revitalization and development of the downtown is a municipal goal; and

WHEREAS, the Red Bank RiverCenter organization, comprised of private and public community leaders, was formed in 1991 to stimulate economic development and preservation of the downtown, thereby lessening the burdening of municipal government; and

WHEREAS, the work of Red Bank RiverCenter utilizes the Main Street comprehensive approach to downtown revitalization, which has generated community-wide support; and

WHEREAS, the Red Bank RiverCenter has successfully carried out programs that have revitalized the downtown and enhanced the entire town and its reputation throughout the state as one of New Jersey's premier communities; and

WHEREAS, the Mayor and Council acknowledge their interest in continuing to provide support to the Red Bank RiverCenter through in-kind services and mutual cooperation on past and future projects;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Red Bank:

Section One. Does hereby endorse the concept of the continuation of Red Bank RiverCenter to manage the downtown district and continue its work on the downtown's revitalization, and the submittal of an application to the State of New Jersey to become a designated Main Street New Jersey community.

Section Two. Agrees to participate in the continuation of the Red Bank RiverCenter program, which would continue in operation for a minimum of four years.

Section Three. Agrees to provide support for the local Main Street program by making budget appropriations for that purpose in the current budget year.

Section Four. Acknowledges its interest in continuing to assess the properties within the Special improvement District (SID), which provides financial support for the Red Bank RiverCenter program in the current year and in future budget years and.

Section Five. Agrees to notify the Department of Community Affairs forthwith in the event that the financial support via the SID assessment for the Red Bank RiverCenter program are not included in either the introduced budget or the adopted budget of the municipality in future budget years.

Section Six. Endorses the commitment of the local Main Street organization to both (1) employ a full time executive director and (2) establish an adequate operating budget for the program for a minimum of four years.

BE IT FURTHER RESOLVED that a certified copy of this resolution be transmitted to the Main Street New Jersey program and the Economic Development Director forthwith.

Seconded by Ms. Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: August 24, 2009