

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 09-261

**A RESOLUTION RENEWING THE BOROUGH'S MEMBERSHIP
IN THE CENTRAL JERSEY HEALTH INSURANCE FUND**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, a number of public entities in the State of New Jersey have joined together to form the Central Jersey health Insurance Fund ("the Fund"), as permitted by N.J.S.A. §§11:15-3; 17:1-8.1 AND 40A:10-36 *et. seq.*; and

WHEREAS, the Fund was approved by the Departments of Insurance and Community Affairs and has been operational since February 1, 1992; and

WHEREAS, the statutes and regulations governing the creation and operation of a joint insurance fund contain certain restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to the Fund; and

WHEREAS, the Borough of Red Bank has determined that membership in the Fund is in its best interests;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank follows:

- a. The Mayor and the Deputy Borough Clerk are hereby authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the Fund as required by the Fund's Bylaws, and to deliver these documents to the Fund's Executive Director with the express reservation that these documents shall become effective only upon:
 1. Approval of the Borough of Red Bank by the Fund;
 2. Receipt from the Borough of Red Bank of a Resolution accepting assessment;
 3. Approval by the New Jersey Department of Insurance and Department of Community Affairs; and
- b. The Governing Body hereby further agrees as follows:
 1. That it will become a member of the Fund for the period outlined in the Indemnity and Trust Agreements, *e.g.* January 1, 2010 through December 31, 2013;
 2. That it will participate in the following type(s) of coverage(s):
 - a. Health Insurance as defined by N.J.S.A. 17B:17-4, the Fund's Bylaws and Plan of Risk Management;
 3. That it adopts and approves the Fund's Bylaws;
 4. That it will execute an application for membership and any accompanying certifications.

BE IT FURTHER RESOLVED that the Deputy Clerk forward a certified true copy of this resolution to the Fund's Executive Director and to the Central Jersey Health Insurance Fund, Account Management, Public Entity Risk Management Administration, Inc., Park 80 West, Plaza One, Saddle Brook, New Jersey 07663.

Seconded by Ms. Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	()	()	()	(x)
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: November 23, 2009