

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 09-285

**A RESOLUTION AUTHORIZING TRANSFER OF
2009 CURRENT FUND APPROPRIATIONS**

Ms. Lewis offered the following resolution and moved its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2009 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2009 Budget Appropriations are made as follows:

| <u>GENERAL APPROPRIATIONS</u> | <u>FROM</u> | <u>TO</u> |
|--------------------------------------|--------------------|------------------|
|--------------------------------------|--------------------|------------------|

CURRENT FUND

| | |
|--------------------------------------|-----------|
| Zoning OE | 9,650.00 |
| Social Security OE | 14,000.00 |
| Admin & Executive S&W | 17,418.19 |
| Tax Assessor S&W | 18,000.00 |
| Public Buildings & Grounds S&W | 9,000.00 |
| Planning & Zoning S&W | 5,000.00 |
| Insurance Liability OE | 66,000.00 |
| Reserve for Tax Appeals OE | 17,000.03 |
| Recycling Tax OE | 5,500.00 |
| Parks & Recreation S&W | 5,000.00 |
| Municipal Defender OE | 3,750.00 |
| Planning & Zoning OE | 285.66 |
| Municipal Prosecutor OE | 3,482.50 |
| Defined Contribution Retirement Plan | 50.00 |
| Legal OE | 60,000.00 |
| Reserve for Sick Pay | 44,000.00 |

WATER UTILITY FUND

| | |
|----------------------------------|-----------|
| Water Dept Operating Expenses | 12,153.00 |
| Regional Sewer Authority Charges | 28,847.00 |
| Manasquan Water River Purchases | 41,000.00 |

Seconded by Ms. Lee and adopted on roll call by the following vote:

| | Yes | No | Abstain | Absent |
|--------------|-------|-----|---------|--------|
| Ms. Lewis | (x) | () | () | () |
| Mr. Zipprich | () | () | () | (x) |
| Mr. DuPont | () | () | () | (x) |
| Ms. Horgan | (x) | () | () | () |
| Ms. Lee | (x) | () | () | () |
| Mr. Murphy | (x) | () | () | () |

Dated: December 22, 2009