

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 10-50

**A RESOLUTION RELEASING MAINTENANCE GUARANTEES POSTED BY
DUBLIN HOUSE, 30 MONMOUTH STREET, BLOCK 31, LOT 15.04**

Mr. Ziprich offered the following resolution and moved its adoption:

WHEREAS, pursuant to Resolution No. 07-228, the Borough of Red Bank accepted certain maintenance guarantees from Dublin House (“the Developer”) for a development project located at 30 Monmouth Street, Block 31, Lot 15.04; and

WHEREAS, the Developer posted the following in accordance with the Borough’s Development Ordinances:

- a. Cash in the amount of \$3,582.00; and

WHEREAS, the Developer has requested that the Borough release the aforementioned maintenance guarantee; and

WHEREAS, the release of the aforementioned maintenance guarantee is in accordance with the Borough Engineer’s report and recommendations concerning this project, dated January 29, 2010; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank as follows:

- a. The Borough hereby releases the following:

1. The previously posted maintenance guarantee in the form of \$3,582.00 in cash; and

BE IT FURTHER RESOLVED that the Chief Financial Officer and the Director of Planning and Zoning are authorized and requested to take appropriate steps to implement this resolution;

BE IT FURTHER RESOLVED that the Borough Clerk shall forward certified true copies of this resolution to the Borough Engineer, the Director of Planning and Zoning, the Chief Financial Officer and to Dublin House, 30 Monmouth Street, Red Bank 07701.

Seconded by Ms. Lewis adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Ziprich	(x)	()	()	()
Mr. DuPont	()	()	(x)	()
Ms. Horgan	()	()	()	(x)
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: February 8, 2010