

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 10-39

**A RESOLUTION AUTHORIZING TRANSFER OF CURRENT FUND
APPROPRIATION RESERVE**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, various 2009 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2009 Budget Appropriation Reserve in the last two months of 2009; and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Borough of Red Bank that the transfers in the amount of \$100,979.50 are made between the 2010 Budget Appropriation Reserve as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Streets & Road Maintenance OE	9,821.41	
Streets & Road Maintenance S&W		9,821.41
Police OE	6,772.49	
Police S&W		6,772.49
General Administration S&W	6,070.31	
Financial Administration S&W	75.25	
Revenue Administration S&W	565.59	
Tax Assessment S&W	662.18	
Planning Board S&W	948.73	
Zoning Board S&W	2,566.86	
Public Safety OE	1,815.28	
First Aid OE	1,681.40	
Monmouth County Reclamation OE	50,000.00	
Gasoline OE	20,000.00	
Reserve for Sick Pay		84,385.60

Seconded by Ms. Lewis and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: January 25, 2010