BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 10-72

**A RESOLUTION REQUESTING APPROVAL OF THE DIRECTOR OF THE DIVISION
OF LOCAL GOVERNMENT SERVICES TO ESTABLISH A DEDICATED TRUST BY
RIDER FOR THE RED BANK ENVIRONMENTAL COMMISSION
IN ACCORDANCE WITH N.J.S.A. 40A:5-29**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimates in advance; and

WHEREAS, N.J.S.A. 40A:5-29 allows for acceptance of contributions, and requires that the contributions be utilized in accordance with the contributor's conditions, as long as they are lawful;

WHEREAS, N.J.S.A. 40A:4-39 provides that the Director of the Division of Local Government Services may approve expenditures of monies by dedication by rider;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council hereby request permission of the Director of the Division of Local Government Services to pay expenditures for the Red Bank Environmental Commission in accordance with N.J.S.A. 40A:4-39;

BE IT FURTHER RESOLVED that the Borough Clerk is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.

Seconded by Ms. Horgan adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	( )	( )	( )
Mr. Zipprich	(x)	( )	( )	( )
Mr. DuPont	(x)	( )	( )	( )
Ms. Horgan	(x)	( )	( )	( )
Ms. Lee	(x)	( )	( )	( )
Mr. Murphy	(x)	( )	( )	( )

Dated: March 22, 2010