

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 10-104

**RESOLUTION AUTHORIZING THE MAYOR AND THE BOROUGH CLERK TO EXECUTE A
DEVELOPER'S AGREEMENT WITH RW @ RIVER'S EDGE, BLOCK 82, LOT 17;
BLOCK 83, LOTS 5, 6.01 AND 6.02, PHASE I**

Mr. Murphy offered the following resolution and moved its adoption:

WHEREAS, on December 4, 2008, the Zoning Board of Adjustment of the Borough of Red Bank approved Resolution No. Z 2008-31 (Application No. Z 8589) approving the development of Block 82, Lot 17; Block 83, Lots 5, 6.01 and 6.02, generally located at westernmost ends of Bank Street and Drs. Parker Boulevard ("the proposed development"); and

WHEREAS, a number of conditions were imposed by Red Bank Zoning Board of Adjustment, including the execution of a Developers' Agreement between the Borough and the developer;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the Mayor and Borough Clerk are hereby authorized to execute a Developer's Agreement between RW @ River's Edge and the Borough of Red Bank in accordance with the aforementioned Zoning Board Resolution of Approval, and upon such other terms as may be prudent and advisable;

BE IT FURTHER RESOLVED that the Developer's agreement shall be subject to review and approval by the Borough Attorney;

BE IT FURTHER RESOLVED that the Borough Clerk shall forward Certified Copies of this Resolution to RW @ River's Edge at 152 Broad Street, Suite 2, Red Bank, New Jersey 07701 and to the Borough Attorney.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	()	()	(x)	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	()	(x)	()	()
Mr. Murphy	(x)	()	()	()

Dated: April 26, 2010