

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 10-110

**A RESOLUTION AUTHORIZING RELEASE OF DEVELOPER'S AGREEMENT WITH
THE DUBLIN HOUSE, 30 MONMOUTH STREET, BLOCK 31, LOT 15.04**

Mr. Zipprich offered the following resolution and moved its adoption:

WHEREAS, on May 8, 2006, a Developer's Agreement was executed by the Borough of Red Bank and The Dublin House, for a certain development project located at 30 Monmouth Street, Block 31, Lot 15.04, which agreement was authorized by the Borough Council pursuant to Resolution No. 07-127; and

WHEREAS, all of the terms and conditions of that Developer's Agreement have otherwise been fulfilled according to the Borough Engineer and the Director of Planning and Zoning;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank as follows:

- a. That The Dublin House is hereby released from the above-described developer's agreement; and
- b. That the Mayor and the Borough Clerk are hereby authorized to execute any documents required to effectuate this resolution, subject to the review and approval of the Borough Attorney.

BE IT FURTHER RESOLVED that the Borough Clerk shall forward certified true copies of this resolution to the Borough Engineer, the Director of Planning and Zoning, and to The Dublin House, 30 Monmouth Street, Red Bank, N.J.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	()	()	(x)	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	()	()	()	(x)
Mr. Murphy	(x)	()	()	()

Dated: May 10, 2010