

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 10-119

**A RESOLUTION CONCERNING THE 2010-2011 BUDGET OF THE
RED BANK REGIONAL HIGH SCHOOL DISTRICT**

Councilman DuPont offered the following resolution and moved its adoption:

WHEREAS, the 2010-2011 budget requesting that \$18,541,390.00 be raised for the General Fund for the school district of Red Bank Regional High School was rejected by the voters at the annual school election held on April 20, 2010; and

WHEREAS, the Governing Body of the Borough of Red Bank after careful review of the budget and consultation, discussion and negotiations with the Board of Education of the Red Bank Regional High School District and representatives of the Boroughs of Little Silver and Shrewsbury, has determined that the most appropriate course of action to maintain stability and to provide the necessary funds for a thorough and efficient education in the school district of Red Bank Regional High School is to reduce the budget a total of \$270,500.00; and

WHEREAS, the Governing Body of the of the Borough of Red Bank has determined with the budgetary reductions listed below, the revised budget for the 2010-2011 school year will still permit the Board to provide its students with a thorough and efficient education.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Red Bank as follows:

1. That the Borough finds that the following reductions should be made to the budget initially proposed by the Board as listed below for a budgetary reduction of \$270,500.00.
2. The Borough of Red Bank hereby certifies to the Monmouth County Board of Taxation that the amount to be appropriated pursuant to the budget for the 2010-2011 less the aforementioned reductions of \$270,500 and will be used for general fund expenditures of the school resulting in a total tax levy of \$18,270,890.

Account Description	Amount
Administrative, Teaching and Support Staff Salary and Budgets	\$270,500.00

BE IT FURTHER RESOLVED that the Governing Body certifies the amount of \$18,270,890.00 to the Monmouth County Board of Taxation as the amount determined to be necessary and sufficient to maintain stability given the need for long term planning and budgeting as well as provide a thorough and efficient education in the school district of Red Bank Regional High School for the fiscal year commencing July 1, 2010 and terminating June 30, 2011, which certified amount is not less than the local share required by the Comprehensive Educational Improvement and Financing Act of 1996.

BE IT FURTHER RESOLVED that the Clerk forward two certified true copies of this resolution to at the earliest possible time to the Commissioner, New Jersey Department of Education; to the Monmouth County Superintendent of Schools; to the Board of Education of Red Bank Regional High School; to the Monmouth County Board of Taxation; and to the Borough Tax Assessor.

Seconded by Councilwoman Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	()	()	()	(x)
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: May 18, 2010