

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 10-126

**A RESOLUTION AUTHORIZING PERSON-TO-PERSON TRANSFER
OF PLENARY RETAIL DISTRIBUTION LICENSE NO. 1340-44-005-007**

Mr. Murphy offered the following resolution and moved to adopt it:

WHEREAS, application has been made to the Mayor and Borough Council of the Borough of Red Bank, Monmouth County, New Jersey to transfer Plenary Retail Distribution License No. 1340-44-005-007 currently issued to 2 Market, Inc. as a pocket license; and

WHEREAS, the Mayor and Council have determined that the application form is complete in all respects; and

WHEREAS, the applicant is qualified to be licensed according to all standards established by Title 33 of the New Jersey Statutes, regulations promulgated thereunder as well as pertinent local ordinances and conditions consistent with Title 33; and

WHEREAS, the applicant has disclosed and the authority reviewed the source of all funds used in the purchase of the license;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank, Monmouth County, New Jersey, that the person-to-person transfer of the Plenary Retail Distribution License No. 1340-44-005-007 to Red Bank Buy Rite, LLC trading as Buy Rite and being held as a pocket license is hereby approved with the condition that within five (5) days of the license closing a copy of the closing statement be forwarded to the Red Bank Police Department and the Deputy Borough Clerk is authorized to endorse the transfer on the face of the license.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	()	()	()	(x)
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	()	()	(x)	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: May 24, 2010