

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 10-178**

**A RESOLUTION AUTHORIZING THE EXTENSION OF THE GRACE PERIOD ON TAXES**

Mr. DuPont offered the following resolution and moved its adoption:

**WHEREAS**, The Tax Rate was certified by the County Tax Administrator on July 14, 2010, and tax bills will be mailed on July 26, 2010; and

**WHEREAS**, Statute require a minimum of 25 days grace before tax bills are subject to interest;

**NOW THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Red Bank that the grace period for the 3<sup>rd</sup> quarter 2010 taxes be extended until August 30, 2010.

Seconded by Ms. Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	( x )	( )	( )	( )
Mr. Ziprich	( )	( )	( )	( x )
Mr. DuPont	( x )	( )	( )	( )
Ms. Horgan	( )	( )	( )	( x )
Ms. Lee	( x )	( )	( )	( )
Mr. Murphy	( x )	( )	( )	( )

Dated: July 26, 2010