

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 10-178**

**A RESOLUTION AUTHORIZING THE EXTENSION OF THE GRACE PERIOD ON TAXES**

Mr. DuPont offered the following resolution and moved its adoption:

**WHEREAS**, The Tax Rate was certified by the County Tax Administrator on July 14, 2010, and tax bills will be mailed on July 26, 2010; and

**WHEREAS**, Statute require a minimum of 25 days grace before tax bills are subject to interest;

**NOW THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Red Bank that the grace period for the 3<sup>rd</sup> quarter 2010 taxes be extended until August 30, 2010.

Seconded by Ms. Lee and adopted on roll call by the following vote:

|              | Yes   | No  | Abstain | Absent |
|--------------|-------|-----|---------|--------|
| Ms. Lewis    | ( x ) | ( ) | ( )     | ( )    |
| Mr. Zipprich | ( )   | ( ) | ( )     | ( x )  |
| Mr. DuPont   | ( x ) | ( ) | ( )     | ( )    |
| Ms. Horgan   | ( )   | ( ) | ( )     | ( x )  |
| Ms. Lee      | ( x ) | ( ) | ( )     | ( )    |
| Mr. Murphy   | ( x ) | ( ) | ( )     | ( )    |

Dated: July 26, 2010