

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 10-201

**A RESOLUTION AUTHORIZING THE MAYOR AND CLERK TO EXECUTE A PROJECT
AGREEMENT WITH MONMOUTH COUNTY FOR PERFORMANCE AND DELIVERY
OF FY 2010 COMMUNITY DEVELOPMENT PROJECTS**

Ms. Lewis offered the following resolution and moved its adoption:

WHEREAS, certain federal funds are potentially available to Monmouth County under the Housing and Community Development Act of 1974, as amended; and

WHEREAS, the County of Monmouth expects to receive an allocation for FY 2010 from the US Department of Housing and Urban Development; and

WHEREAS, the County of Monmouth has submitted its Annual Plan for FY 2010 to the US Department of Housing and Urban Development, which included a project hereinafter referred to as Borough of Red Bank with a grant allocation of \$187,797.00; and

WHEREAS, the Borough of Red Bank hereby met all of the requirements for the release of funds to begin incurring costs for this project; and;

WHEREAS, the Borough of Red Bank has filed with the Monmouth County Community Development Program an acceptable "TIMETABLE FOR PROJECT COMPLETION AND EXPENDITURE OF GRANT FUNDS," which is included as Appendix I of the Project Agreement.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Municipal Clerk of the Borough of Red Bank are authorized to execute with the County of Monmouth the attached Project Agreement.

Seconded by Mr. Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	()	()	()	(x)
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: August 23, 2010