

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 10-238

A RESOLUTION AUTHORIZING TRANSFER OF 2010 CURRENT FUND AND WATER-SEWER UTILITY APPROPRIATIONS

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2010 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE, BE IT RESOLVED by the Borough of Red Bank that the transfers between 2010 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
--------------------------------------	--------------------	------------------

CURRENT FUND

Buildings & Grounds	OE	20,000.00
Road Repair	OE	20,000.00

WATER UTILITY FUND

Water Dept Other Expenses	7,500.00
Water Capital Improvement Fund	7,500.00

Seconded by Mr. Zipprich adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: November 8, 2010