

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 10-238**

**A RESOLUTION AUTHORIZING TRANSFER OF 2010 CURRENT FUND AND WATER-SEWER UTILITY APPROPRIATIONS**

Mr. DuPont offered the following resolution and moved its adoption:

**WHEREAS**, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2010 Local Municipal Budget; and

**WHEREAS**, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

**WHEREAS**, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough of Red Bank that the transfers between 2010 Budget Appropriations are made as follows:

<u><b>GENERAL APPROPRIATIONS</b></u>	<u><b>FROM</b></u>	<u><b>TO</b></u>
<u><b>CURRENT FUND</b></u>		
Buildings & Grounds    OE	20,000.00	
Road Repair OE		20,000.00
<u><b>WATER UTILITY FUND</b></u>		
Water Dept Other Expenses	7,500.00	
Water Capital Improvement Fund		7,500.00

Seconded by Mr. Zipprich adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	( x )	(   )	(   )	(   )
Mr. Zipprich	( x )	(   )	(   )	(   )
Mr. DuPont	( x )	(   )	(   )	(   )
Ms. Horgan	( x )	(   )	(   )	(   )
Ms. Lee	( x )	(   )	(   )	(   )
Mr. Murphy	( x )	(   )	(   )	(   )

Dated: November 8, 2010