

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 10-258

**A RESOLUTION AUTHORIZING TRANSFER OF
2010 CURRENT FUND APPROPRIATIONS**

Ms. Lewis offered the following resolution and moved for its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2010 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE, BE IT RESOLVED that the transfers between 2010 Budget Appropriations are made as follows:

| <u>GENERAL APPROPRIATIONS</u> | <u>FROM</u> | <u>TO</u> |
|-------------------------------|-------------|-----------|
| <u>CURRENT FUND</u> | | |
| Police Dept S&W | 13,404.00 | |
| Police Dept OE | | 13,404.00 |
| Reserve for Accumulated Time | 35,616.96 | |
| Reserve for tax appeals OE | | 35,616.96 |

Seconded by Ms. Horgan and adopted on roll call by the following vote:

| | Yes | No | Abstain | Absent |
|--------------|-------|-----|---------|--------|
| Ms. Lewis | (x) | () | () | () |
| Mr. Zipprich | (x) | () | () | () |
| Mr. DuPont | () | () | () | (x) |
| Ms. Horgan | (x) | () | () | () |
| Ms. Lee | (x) | () | () | () |
| Mr. Murphy | (x) | () | () | () |

Dated: December 8, 2010