

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 10-265

**A RESOLUTION AUTHORIZING TRANSFER OF 2010 CURRENT FUND AND
WATER/SEWER UTILITY APPROPRIATIONS**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2010 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2010 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Revenue Admin OE	300.00	
Revenue Admin S&W		300.00
Planning OE	2,500.00	
Planning S&W		2,500.00
Road Repair & Maint OE	1,600.00	
Road Repair & Maint S&W		1,600.00
Sanitation OE	1,100.00	
Sanitation S&W		1,100.00
Public Buildings & Grounds OE	300.00	
Public Buildings & Grounds S&W		300.00
Stormwater OE	1,200.00	
Stormwater S&W		1,200.00
Insurance Group	878.99	
Insurance Liability		485.30
Interest on Bonds		393.69
<u>WATER SEWER UTILITY FUND</u>		
Water/Sewer Utility OE	15,000.00	
Water/Sewer Utility S&W		15,000.00

Seconded by Ms. Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	(x)	()	()	()
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: December 22, 2010