

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 08-22

**A RESOLUTION APPOINTING BOND COUNSEL
FOR THE BOROUGH OF RED BANK**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, there exists a need for specialized legal services relating to the authorization and the issuance of Bonds or Notes of the Borough of Red Bank, which services include the rendering of legal opinions acceptable to the financial community; and

WHEREAS, Wilentz, Goldman & Spitzer, of Woodbridge, New Jersey, is recognized by the financial community for its bond counsel work and this firm has agreed to continue to provide such services to the Borough of Red Bank;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the firm Wilentz, Goldman & Spitzer be and is hereby re-appointed for the year 2008 to perform services required in connection with the issuance of bonds or notes by the Borough;

BE IT FURTHER RESOLVED that the Mayor and Clerk are authorized and requested to sign the agreement for these services on behalf of the Borough;

BE IT FURTHER RESOLVED the Borough of Red Bank solicited proposals through a fair and open process in accordance with N.J.S.A. 19:44A-20.5 et seq., which requires that award of contract for "Professional Services" through the fair and open process must be made by resolution authorizing the award of said contract and must be publicly advertised; and

BE IT FURTHER RESOLVED that the Clerk cause a notice of this contract to be published in accordance with law;

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this resolution to Wilentz, Goldman & Spitzer, the Borough Auditor and Chief Financial Officer.

Seconded by Mr. Murphy and adopted on roll call by the following vote:

| | Yes | No | Abstain | Absent |
|-------------|-------|-----|---------|--------|
| Mr. Curley | (x) | () | () | () |
| Mr. Murphy | (x) | () | () | () |
| Ms. Lee | (x) | () | () | () |
| Mr. DuPont | (x) | () | () | () |
| Ms. Cangemi | (x) | () | () | () |
| Ms. Horgan | (x) | () | () | () |

Dated: January 14, 2008