

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 08-34

**A RESOLUTION AUTHORIZING TRANSFER OF CURRENT FUND
& WATER UTILITY APPROPRIATION RESERVE**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, various 2007 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2007 Budget Appropriation Reserve in the last two months of 2007; and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers in the amount of \$83,221.49 are made between the 2008 Budget Appropriation Reserve as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Planning Board S&W	3,000.00	
Planning Board OE		3,000.00
Police S&W	18,000.00	
Police OE		6,000.00
Natural Gas OE		1,900.00
Electricity OE		2,100.00
Street Lighting OE		8,000.00
Sanitation S&W	9,026.61	
Sanitation OE		4,026.61
Buildings & Grounds OE		5,000.00
Parks & Recreation S&W	1,064.07	
Parks & Recreation OE		1,064.07
Senior Center S&W	1,130.81	
Senior Center OE		1,130.81

Code Enforcement S&W	8,000.00
Telephone OE	2,000.00
Gasoline OE	6,000.00

WATER/SEWER UTILITY AS OF 12/31/07

Other Expenses	43,000.00
Interest on Bonds	43,000.00

Seconded by Ms. Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Mr. Curley	(x)	()	()	()
Mr. Murphy	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Cangemi	(x)	()	()	()
Ms. Horgan	(x)	()	()	()

Dated: January 28, 2008