

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 08-115**

**A RESOLUTION AUTHORIZING THE PREPARATION AND DELIVERY OF ESTIMATED  
2008 3<sup>RD</sup> QUARTER TAX BILLING**

Ms. Lee offered the following resolution and moved its adoption:

**WHEREAS**, notwithstanding any provisions of the laws, rules or regulations to the contrary, whenever a municipal governing body determines that the tax collector is unable to complete the mailing or delivery of the final tax billing; and

**WHEREAS**, the Borough of Red Bank’s 2008 municipal budget has not yet been adopted, the borough may, by resolution of the governing body, choose to send 3<sup>rd</sup> quarter estimated tax bills; and

**WHEREAS**, the Borough of Red Bank Tax Collector and the Chief Financial Officer have computed an estimated tax levy, at the rate of \$1.59 per \$100.00 of valuation of the 2008 Tax Levy, in accordance with NJSA 54:4-66.3 and signed a certification showing the tax levies for the previous year; and

**WHEREAS**, any payment received after August 11, 2008, shall be subject to interest calculated from the original day that 3<sup>rd</sup> quarter taxes are due, or August 1<sup>st</sup> to the date of payment, which is in accordance with New Jersey State Statutes.

**NOW THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Red Bank that the Tax Collector is authorized to prepare and deliver the 2008 3<sup>rd</sup> quarter estimated tax bills.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Mr. Curley	( x )	(   )	(   )	(   )
Mr. Murphy	( x )	(   )	(   )	(   )
Ms. Lee	( x )	(   )	(   )	(   )
Mr. DuPont	(   )	(   )	(   )	( x )
Ms. Cangemi	( x )	(   )	(   )	(   )
Ms. Horgan	( x )	(   )	(   )	(   )

Dated: May 27, 2008