

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 08-115

**A RESOLUTION AUTHORIZING THE PREPARATION AND DELIVERY OF ESTIMATED
2008 3RD QUARTER TAX BILLING**

Ms. Lee offered the following resolution and moved its adoption:

WHEREAS, notwithstanding any provisions of the laws, rules or regulations to the contrary, whenever a municipal governing body determines that the tax collector is unable to complete the mailing or delivery of the final tax billing; and

WHEREAS, the Borough of Red Bank's 2008 municipal budget has not yet been adopted, the borough may, by resolution of the governing body, choose to send 3rd quarter estimated tax bills; and

WHEREAS, the Borough of Red Bank Tax Collector and the Chief Financial Officer have computed an estimated tax levy, at the rate of \$1.59 per \$100.00 of valuation of the 2008 Tax Levy, in accordance with NJSA 54:4-66.3 and signed a certification showing the tax levies for the previous year; and

WHEREAS, any payment received after August 11, 2008, shall be subject to interest calculated from the original day that 3rd quarter taxes are due, or August 1st to the date of payment, which is in accordance with New Jersey State Statutes.

NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the Tax Collector is authorized to prepare and deliver the 2008 3rd quarter estimated tax bills.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Mr. Curley	(x)	()	()	()
Mr. Murphy	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. DuPont	()	()	()	(x)
Ms. Cangemi	(x)	()	()	()
Ms. Horgan	(x)	()	()	()

Dated: May 27, 2008