

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 08-116

**A RESOLUTION RELEASING MAINTENANCE GUARANTEES POSTED BY
DELFIM RODRIGUES, 8 LEIGHTON AVENUE, BLOCK 71, LOTS 16 THROUGH 19**

Mr. Murphy offered the following resolution and moved its adoption:

WHEREAS, under Resolution No. 03-45, the Borough of Red Bank accepted certain maintenance guarantees from Delfim Rodrigues ("the Developer") for a development project located at 8 Leighton Avenue, Block 71, Lots 16 through 19; and

WHEREAS, the Developer posted the following in accordance with the Borough's Development Ordinances:

- a. Cash in the amount of \$1,300.00

WHEREAS, the Developer has requested that the Borough release the aforementioned Maintenance guarantees; and

WHEREAS, the release of the aforementioned maintenance guarantee is in accordance with the Borough Engineer's report and recommendations concerning this project, dated May 15, 2008; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank as follows:

- a. The Borough hereby releases the following:

1. The previously posted Maintenance Guarantee in the form of \$1,300.00 in cash.

BE IT FURTHER RESOLVED that the Chief Financial Officer and the Director of Planning and Zoning are authorized and requested to take appropriate steps to implement this resolution; and

BE IT FURTHER RESOLVED that the Borough Clerk shall forward certified true copies of this resolution to the Borough Engineer, the Director of Planning and Zoning, the Chief Financial Officer and to Delfim Rodrigues, 8 Leighton Avenue, Red Bank, N.J. 07701.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Mr. Curley	(x)	()	()	()
Mr. Murphy	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. DuPont	()	()	()	(x)
Ms. Cangemi	(x)	()	()	()
Ms. Horgan	(x)	()	()	()

Dated: May 27, 2008