

BOROUGH OF RED BANK
AMENDMENT TO 2008 MUNICIPAL BUDGET

WHEREAS, the Local Municipal Budget for the year 2008 was approved on the 10th day of March, 2008; and

WHEREAS, the public hearing on said Budget has been held as advertised; and

WHEREAS, it is desirous to amend said Budget;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank, County of Monmouth, that the following amendments to the approved budget for 2008 be made:

RECORDED VOTE:

M - Murphy	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
S - Horgan		None	None	DuPont
	Curley			
	Murphy			
	Lee			
	Cangemi			
	Horgan			

CURRENT FUND

From To (MEMO)

GENERAL REVENUES

Section B: State Aid Without Offsetting Appropriations:

Consolidated Municipal Property Tax Relief Aid	\$ 329,770.00	\$ 335,307.00	5,537.00
Extraordinary Aid		350,000.00	350,000.00
Total Section B: State Aid Without Offsetting Appropriations	<u>2,588,129.00</u>	<u>2,943,666.00</u>	<u>355,537.00</u>

Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:

State of New Jersey - Clean Communities	14,146.91	14,146.91
Fireman's Fund Grant - Defibrillators	4,092.80	4,092.80
St of NJ - Drunk Driving Enforcement Fund - Court	2,864.69	2,864.69
St of NJ - Division of Criminal Justice - Body Armor - 2007	4,417.05	4,417.05
Click it or Ticket Grant	4,000.00	4,000.00
Summer Food Program	45,630.00	45,630.00

Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues

43,519.00 118,670.45 75,151.45

Summary of Revenues:

3. Miscellaneous Revenues:

Total Section B: State Aid Without Offsetting Appropriations 2,588,129.00 2,943,666.00 355,537.00

Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues 43,519.00 118,670.45 75,151.45

Total Miscellaneous Revenues 6,408,995.25 6,839,683.70 430,688.45

5. Subtotal General Revenues (Items 1, 2, 3 and 4)

8,633,995.25 9,064,683.70 430,688.45

6. Amount to be Raised by Taxes for Support of Municipal Budget:
 a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes

10,462,096.73 10,107,291.69 (354,805.04)

Total Amount to be Raised by Taxes for Support of Municipal Budget 10,462,096.73 10,107,291.69 (354,805.04)

7. Total General Revenues

\$ 19,096,091.98 \$ 19,171,975.39 75,883.41

8. General Appropriations:

(A) Operations - Within "CAPS":

Technology Committee	\$ 52,234.00	\$ 40,000.00	(12,234.00)
Other Expenses			
Fire Department:	157,800.00	150,000.00	(7,800.00)
Other Expenses			
Planning Board:	51,000.00	45,000.00	(6,000.00)
Other Expenses			
Police Department:	4,277,200.00	4,161,700.00	(115,500.00)
Salaries and Wages	230,700.00	225,700.00	(5,000.00)
Other Expenses			
Recreation Department:	97,767.00	90,834.00	(6,933.00)
Other Expenses			
Monmouth County Shade Tree Commission	41,900.00	27,500.00	(14,400.00)
Reserve for Sick Pay	50,000.00	40,000.00	(10,000.00)
Legal Services and Costs:			
Other Expenses	153,500.00	180,817.00	27,317.00
Utility Expenses:			
Gasoline	92,000.00	149,537.00	57,537.00
Total Operations {Item 8(A)} within "CAPS"	<u>11,982,496.00</u>	<u>11,889,483.00</u>	<u>(93,013.00)</u>

BOROUGH OF RED BANK
AMENDMENT TO 2008 MUNICIPAL BUDGET (CONTINUED)

<u>CURRENT FUND (CONTINUED)</u>	<u>From</u>	<u>To</u>	<u>(MEMO)</u>
Total Operations Including Contingent - within "CAPS"	11,983,996.00	11,890,983.00	(93,013.00)
Detail:			
Salaries and Wages	6,607,644.00	6,492,144.00	(115,500.00)
Other Expenses (Including Contingent)	5,376,352.00	5,398,839.00	22,487.00
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS":			
(2) Statutory Expenditures:			
Contribution to:			
Defined Contribution Retirement Program		300.00	300.00
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	702,725.58	703,025.58	300.00
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	12,421,174.73	12,328,461.73	(92,713.00)
(A) Operations - Excluded from "CAPS":			
Other Operations - Excluded from "CAPS":			
Reserve for Tax Appeals		87,000.00	87,000.00
LOSAP	60,000.00	63,250.00	3,250.00
Total Other Operations - Excluded from "CAPS"	1,802,396.56	1,892,646.56	90,250.00
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17):			
Inspection of Building - Construction Code:			
Other Expenses	75,000.00	50,000.00	(25,000.00)
Total Uniform Construction Code Appropriations	140,000.00	115,000.00	(25,000.00)
Public and Private Programs Offset by Revenues:			
Clean Communities		14,146.91	14,146.91
Fireman's Fund Grant - Defibrillators		4,092.80	4,092.80
New Jersey Drunk Driving Enforcement Fund:			
Municipal Court		2,864.69	2,864.69
State of NJ - Body Armor - 2007		4,417.05	4,417.05
Click it or Ticket Grant		4,000.00	4,000.00
Summer Food Program		45,630.00	45,630.00
Total Public and Private Programs Offset by Revenues	43,519.00	118,670.45	75,151.45
Total Operations - Excluded from "CAPS"	2,216,415.56	2,356,817.01	140,401.45
Detail:			
Other Expenses	1,826,530.56	1,966,932.01	140,401.45
(C) Capital Improvements - Excluded from "CAPS":			
Capital Improvement Fund	60,000.00	30,000.00	(30,000.00)
Total Capital Improvements Excluded from "CAPS"	\$ 60,000.00	\$ 30,000.00	(30,000.00)
<u>CURRENT FUND (CONTINUED)</u>			
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	\$	66,603.84	66,603.84
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	5,795,834.56	5,972,839.85	177,005.29
(O) Total General Appropriations - Excluded from "CAPS"	5,795,834.56	5,972,839.85	177,005.29
(L) Subtotal General Appropriations {Items (H-1) and (O)}	18,217,009.29	18,301,301.58	84,292.29
(M) Reserve for Uncollected Taxes	879,082.69	870,673.81	(8,408.88)
9. Total General Appropriations	\$ 19,096,091.98	\$ 19,171,975.39	75,883.41
Summary of Appropriations:			
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	\$ 12,421,174.73	12,328,461.73	(92,713.00)
(A) Operations - Excluded from "CAPS":			
Uniform Construction Code	140,000.00	115,000.00	(25,000.00)
Public and Private Programs Offset by Revenues	43,519.00	118,670.45	75,151.45
Total Operations - Excluded from "CAPS"	2,216,415.56	2,356,817.01	140,401.45
(C) Capital Improvements	60,000.00	30,000.00	(30,000.00)
(F) Judgments		66,603.84	66,603.84
(M) Reserve for Uncollected Taxes	879,082.69	870,673.81	(8,408.88)
Total General Appropriations	\$ 19,096,091.98	\$ 19,171,975.39	75,883.41

BOROUGH OF RED BANK
AMENDMENT TO 2008 MUNICIPAL BUDGET (CONTINUED)

BE IT FURTHER RESOLVED that this budget amendment be published in The Courier in the issue of July 24, 2008 and that a public hearing on this amendment will be held at the Municipal Building, 90 Monmouth Street, Red Bank, New Jersey, on July 28, 2008 at 7:30 P.M., at which time and place objections may be presented by taxpayers or other interested persons.

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of Local Government Services for his certification of the 2008 Local Municipal Budget, so amended.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the Budget, adopted by the Governing Body on the 14th day of July, 2008.

DATED: July 14, 2008

ATTEST:

Carol Vivona
Municipal Clerk