

Resolution No. 08-159
SECTION 2 - UPON ADOPTION FOR YEAR 2008
(Only to be Included in the Budget as Finally Adopted)

Be it resolved by the Mayor and Borough Council of the Borough of Red Bank, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

(a) \$ 10,107,291.69 (Item 2 below) for municipal purposes; and
 (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation; and
 (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
 (d) \$ _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy.

M - DuPont

S - Murphy

RECORDED VOTE
(Insert last name)

Murphy
DuPont
Horgan
Ayes

Cangemi
Nays

None
Abstained

Absent

SUMMARY OF REVENUES

1. GENERAL REVENUES

Surplus Anticipated	08-100	\$ 1,300,000.00
Miscellaneous Revenues Anticipated	40004-10	\$ 6,839,683.70
Receipts from Delinquent Taxes	15-499	\$ 925,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$ 10,107,291.69
'3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE 1 SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	\$
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
Total Amount to be Raised by Taxation for Schools in Type 1 School Districts Only		
'4. TO BE ADDED TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
Total Revenues	40000-00	\$ 19,171,975.39

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	xxxxxxxxxxxxxx	xx
Within "CAPS"	xxxxxxxxxxxxxx	xx
(a&b) Operations Including Contingent	30001-00	\$ 11,890,983.00
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	\$ 437,478.73
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	xxxxxxxxxxxxxx	xx
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	\$ 2,356,817.01
(c) Capital Improvements	60002-00	\$ 30,000.00
(d) Municipal Debt Service	60003-00	\$ 3,484,439.00
(e) Deferred Charges - Municipal	60024-00	\$ 34,980.00
(f) Judgments	37-480	\$ 66,603.84
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	60008-00	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 870,673.81
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	60010-00	\$
Total Appropriations	30000-00	\$ 19,171,975.39

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 31st day of July, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 31st day of July, 2008