

RESOLUTION NO. 08-198
BOROUGH OF RED BANK
CAPITAL BUDGET AMENDMENT NO. 1

WHEREAS, the local capital budget for the year 2008 was adopted on the 28th day of July, 2008; and

WHEREAS, it is desired to amend said 2008 capital budget section.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Red Bank, County of Monmouth, that the following amendment to the adopted section of the Budget be made.

RECORDED VOTE:

M - Lee							
S - Murphy							
	AYES	Cangemi Giannell DuPont Horgan Lee Murphy	NAYS	None	ABSENT	None	ABSTAIN

CAPITAL BUDGET (Current Year Action)
2008

1	2	3	4	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2008					6
				5a	5b	5c	5d	5e	
PROJECT TITLE	PROJECT NUMBER	ESTIMATED TOTAL COST	AMOUNTS RESERVED IN PRIOR YEARS	2008 BUDGET APPROPRIATIONS	CAPITAL IMPROVEMENT FUND	CAPITAL SURPLUS	GRANTS IN AID AND OTHER FUNDS	DEBT AUTHORIZED	TO BE FUNDED IN FUTURE YEARS
Various Water-Sewer Utility Improvements	WS-3	675,000.00						675,000.00	
TOTALS - ALL PROJECTS		5,720,000.00	3,400,000.00		72,000.00		200,000.00	2,048,000.00	

BOROUGH OF RED BANK
CAPITAL BUDGET AMENDMENT NO. 1 (CONTINUED)

6 YEAR CAPITAL PROGRAM - 2008 - 2013
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Various Water-Sewer Utility Improvements	WS-3	675,000.00	2009		675,000.00				
TOTALS - ALL PROJECTS		5,720,000.00		3,700,000.00	2,020,000.00				

6 YEAR CAPITAL PROGRAM - 2008 - 2013
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a CURRENT YEAR 2008	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT	7d SCHOOL
Various Water-Sewer Utility Improvement	675,000.00							675,000.00		
TOTALS - ALL PROJECTS	5,720,000.00			72,000.00		3,600,000.00	1,373,000.00	675,000.00		

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of Local Government Services.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the capital budget section adopted by the governing body on the 22nd day of September, 2008.

CERTIFIED BY ME

September 22, 2008

TRENTON, NEW JERSEY

Carol Vivona, Borough Clerk

Director, Local Government Services