

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 08-196

RESOLUTION AUTHORIZING THE MAYOR AND THE BOROUGH CLERK TO EXECUTE A DEVELOPER’S AGREEMENT WITH METROVATION ANDERSON L.L.C.

Ms. Horgan offered the following resolution and moved its adoption:

WHEREAS, on June 21, 2007, the Zoning Board of Adjustment of the Borough of Red Bank approved Resolution No. Z 2007-39 approving the development of Block 38, Lot 2.01, 3, 4, 5, 5.01 & 6, located at 200 - 208, 210 and 212 Monmouth Street and 57 - 59 Shrewsbury Avenue (“the proposed development”); and

WHEREAS, a number of conditions were imposed by Red Bank Zoning Board of Adjustment, including the execution of a Developers’ Agreement between the Borough and the developer;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the Mayor and Borough Clerk are hereby authorized to execute a Developer’s Agreement between Metrovation Anderson L.L.C. and the Borough of Red Bank in the form annexed hereto;

BE IT FURTHER RESOLVED that the Developer’s agreement shall be subject to review and approval by the Borough Attorney; and

BE IT FURTHER RESOLVED that the Borough Clerk shall forward Certified Copies of this Resolution to Metrovation Anderson L.L.C. at 21 East Front Street, Suite 250 Red Bank, New Jersey 07701 and to the Borough Attorney.

Seconded by Mr. Murphy and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Cangemi	(x)	()	()	()
Mr. Giannell	(x)	()	()	()
Mr. DuPont	()	()	(x)	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: September 22, 2008