

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 08-217**

**A RESOLUTION RELEASING MAINTENANCE GUARANTEES POSTED BY  
PITTELLA & CARPENTER, 55 NORTH BRIDGE AVENUE, BLOCK 4.01, LOT 5**

Ms. Horgan offered the following resolution and moved its adoption:

**WHEREAS**, under Resolution No. 06-214, the Borough of Red Bank accepted certain maintenance guarantees from Pittella & Carpenter (“the Developer”) for a development project located at 55 North Bridge Avenue, Block 4.01, Lot 5; and

**WHEREAS**, the Developer posted the following in accordance with the Borough’s Development Ordinances:

- a. Cash in the amount of \$930.00; and

**WHEREAS**, the Developer has requested that the Borough release the aforementioned maintenance guarantee; and

**WHEREAS**, the release of the aforementioned maintenance guarantee is in accordance with the Borough Engineer’s report and recommendations concerning this project, dated September 25, 2008; and

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Red Bank as follows:

- a. The Borough hereby releases the following:
  - 1. The previously posted maintenance guarantee in the form of \$930.00 in cash; and

**BE IT FURTHER RESOLVED** that the Chief Financial Officer and the Director of Planning and Zoning are authorized and requested to take appropriate steps to implement this resolution;

**BE IT FURTHER RESOLVED** that the Borough Clerk shall forward certified true copies of this resolution to the Borough Engineer, the Director of Planning and Zoning, the Chief Financial Officer and to Pittella & Carpenter, 12 Castle Drive, Middletown, N.J. 07748.

Seconded by Ms. Cangemi and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Cangemi	( x )	( )	( )	( )
Mr. Giannell	( x )	( )	( )	( )
Mr. DuPont	( x )	( )	( )	( )
Ms. Horgan	( x )	( )	( )	( )
Ms. Lee	( x )	( )	( )	( )
Mr. Murphy	( )	( )	( )	( x )

Dated: October 27, 2008