

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 08-242

**A RESOLUTION AUTHORIZING TRANSFER OF
2008 CURRENT FUND & WATER UTILITY APPROPRIATIONS**

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2008 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE, BE IT RESOLVED that the transfers between 2008 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Municipal Clerk OE	1,000.00	
Municipal Clerk S&W		1,000.00
Planning OE	1,000.00	
Planning S&W		1,000.00
Revenue Administration S&W	2,000.00	
Reserve for Accumulated Sick & Vacation	4,043.12	
Shade Tree- OE		105.00
Engineering OE		157.11
Regional Health Commission-OE		5,781.01
Parks & Recreation OE	1,100.00	
Parks & Recreation S&W		1,100.00
Administration OE	6,000.00	
Inspection of Buildings S&W		5,300.00
Senior Center S&W		700.00
Police S&W	23,956.82	
Electricity OE		8,236.82
Municipal Prosecutor OE		2,720.00
Buildings & Grounds OE		13,000.00
<u>WATER UTILITY</u>		
Water Dept OE	20,677.00	
Regional Sewer OE		20,677.00

Seconded by Mr. Murphy and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Cangemi	(x)	()	()	()
Mr. Giannell	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: December 8, 2008