

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 08-263

A RESOLUTION TO CANCEL UNEXPENDED BOND ORDINANCES

Mr. DuPont offered the following resolution and moved its adoption:

WHEREAS, there exists unexpended funds in several bond ordinances previously adopted by the Mayor and Borough Council; and

WHEREAS, it has been determined that the projects funded by said bond ordinances are completed; and

WHEREAS, it is in the best interests of the Borough to cancel these unexpended balances;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Red Bank, County of Monmouth and State of New Jersey, that the unexpended funds in the bond ordinances listed below be cancelled as indicated below.

ORDINANCE	AMOUNT
2004 ROAD PROGRAM- #29-04	\$ 28,376.34
95-12 AMEND 94-18	\$ 332.57
97-16 RECON HARRISON AVE	\$ 4,333.45
CIF PRE WAYFINDING	\$ 2,111.75
CIF PRELIM SHREWSURY AVE CDBG	\$ 2.01
WAYFINDING PATHWAY 18-99	\$ 77,335.88
2003-4 ROAD PROGRAM 3-04	\$ 51.48
51 MONMOUTH	\$ 4,198.05
2005 ROAD PROGRAM 49-05	\$100,000.00
 TOTAL	 \$216,741.53

Seconded by Ms. Lee and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Cangemi	(x)	()	()	()
Mr. Giannell	(x)	()	()	()
Mr. DuPont	(x)	()	()	()
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: December 22, 2008